

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 18, 2025 AGENDA**

<p>Subject:</p> <p>Authorized Positions to Transact City Business Regarding Securities</p> <p>Submitted By: Finance Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Susan Altrui Acting City Manager</p>
SYNOPSIS	A resolution to authorize the Chief Financial Officer, the Treasury Manager, and their designee to engage the services of certain financial institutions to transact business on behalf of the City.	
FISCAL IMPACT	No direct financial impact.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	Certain financial institutions require a corporate resolution authorizing the City to do business with the financial institution and naming the city positions authorized to conduct business on behalf of the City. This resolution updates Res. No. 10,609 (July 27, 1999), as amended, to name the positions authorized to conduct such business.	