

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 18, 2025 BOARD MEETING**

Subject	Action Required	Approved By
<p>To authorize the City Manager to enter into contract with Renaissance Construction, LLC for the development of two (2) single family new construction properties using HOME Investment Partnerships Program Funds.</p> <p>Submitted by: Housing & Neighborhood Programs</p>	<p>Ordinance √ Resolution Approval</p>	<p>Susan Altrui Acting City Manager</p>
SYNOPSIS	<p>A resolution to authorize the City Manager to enter into a contract with Renaissance Construction, LLC for the development of two (2) single family new construction properties utilizing HOME Investment Partnerships Program Funds.</p>	
FISCAL IMPACT	<p>The total cost to develop the two (2) properties will be in an amount not to exceed \$441,500.00 and will be distributed as follows: 3718 Zion \$216,500.00 and 3720 Zion \$225,000.00.</p> <p>These properties are being developed with HOME Investment Partnerships Program (HOME) program income funds. The structures will be sold as affordable housing. (Funding sources - HOME account 240009/G3558723PI \$338,500 and 240009/G58721 \$103,000.00.)</p>	
RECOMMENDATION	<p>Approval of the Resolution.</p>	

BACKGROUND

Two Invitations to Bid were issued to determine the lowest, responsible bidders.

In an effort to increase affordable housing in the City of Little Rock, the Housing and Neighborhood Programs Department is developing 2 single family homes located at 3718 Zion St. and 3720 Zion St., Little Rock, AR 72204. These properties will be sold to an eligible low-to-moderate income buyers.

Property Details: Each new construction unit will be approximately 1,500 sq. ft.; 4 bedrooms, 2 bathrooms, a great room, a dining area, a kitchen, a laundry area, and a 2 car garage.

The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop and/or rehabilitate housing for low to moderate-income persons.