

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 17, 2015 AGENDA**

Subject:	Action Required:	Approved By:
<p>To transfer the unsafe and vacant structure located at 3115 West 11th Street to Jazmir Arkansas, LLC, for rehabilitation.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance Resolution Approval</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
SYNOPSIS	<p>In an effort to maximize the Land Bank’s revitalization efforts, the Land Bank Commission would like to transfer the unsafe/vacant structure located at 3115 West 11th Street (Ward I) to Jazmir Arkansas, LLC, for rehabilitation.</p>	
FISCAL IMPACT	<p>Jazmir Arkansas, LLC, has made an offer to purchase the property for the full asking price of \$4,027.69.</p>	
RECOMMENDATION	<p>Approval of the resolution.</p>	
CITIZEN PARTICIPATION	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	
BACKGROUND	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. The conveyance of underutilized parcels of property for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	