

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
FEBRUARY 6, 2024 AGENDA**

<p>Subject:</p> <p>To set February 20, 2024, as the date of public hearing for the proposed uses of 2024 CDBG, HOME and HOPWA Funding.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Emily Cox Acting City Manager</p>
SYNOPSIS	<p>As a regulatory requirement, a public hearing must be conducted regarding proposed uses of 2024 CDBG, HOME and HOPWA Funding, which the City expects to receive from the United States Department of Housing and Urban Development.</p>	
FISCAL IMPACT	<p>The City's projected 2024 Entitlements total \$3,365,400.00. Funding in the amount of \$3,587,918.14 is available, including \$222,518.14 in 2023 program income funds.</p>	
RECOMMENDATION	<p>Approval of the resolution.</p>	
BACKGROUND	<p>The proposed uses of the City's 2024 Entitlement Funds were developed with extensive citizen participation, including, one (1) public hearing, four (4) public meetings throughout the City and a sixteen (16)-member Consolidated Planning Committee. Prior to this public hearing, the Consolidated Planning Committee developed a slate of projects to recommend for Board approval. The public hearing will give citizens an additional opportunity to review and comment on the proposed uses of the 2024 CDBG, HOME and HOPWA Funding. The Consolidated Planning Committee will submit an allocation of funds as its recommendation to the Board.</p>	

**2024 CONSOLIDATED PLANNING
SOURCES AND USES OF FUNDING**

COMMUNITY DEVELOPMENT BLOCK GRANT:

<u>SOURCES:</u>	<u>AMOUNTS</u>
PROJECTED 2024 CDBG ALLOCATION	\$ 1,484,369.00
TOTAL	<u>\$ 1,484,369.00</u>

<u>USES:</u>	
* OWNER-OCCUPIED REHABILITATION	\$ 900,495.20
LANDBANK	\$ 5,000.00
CARELINK - MEALS ON WHEELS	\$ 70,000.00
CHI-ST. VINCENT EAST CLINIC	\$ 200,000.00
CENTER FOR ARKANSAS LEGAL SERVICES	\$ 12,000.00
ADMINISTRATION (20%)	<u>\$ 296,873.80</u>
TOTAL	<u>\$ 1,484,369.00</u>

HOME INVESTMENT PARTNERSHIP PROGRAM:

<u>SOURCES:</u>	
PROJECTED 2024 HOME ALLOCATION	\$ 844,274.00
2023 PROGRAM INCOME	<u>\$ 222,518.14</u>
TOTAL	<u>\$ 1,066,792.14</u>

<u>USES:</u>	
* NEW CONSTRUCTION (2023 PROGRAM INCOME)	\$ 200,266.33
* NEW CONSTRUCTION	\$ 633,205.50
CHDO SET-ASIDE:	\$ 126,641.10
ADMINISTRATION (10% OF 2023 PROGRAM INCOME)	\$ 22,251.81
ADMINISTRATION	<u>\$ 84,427.40</u>
TOTAL	<u>\$ 1,066,792.14</u>

HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS:

<u>SOURCES:</u>	
PROJECTED 2024 HOPWA ALLOCATION	<u>\$ 1,036,757.00</u>
TOTAL	<u>\$ 1,036,757.00</u>

<u>USES:</u>	
HOUSING ASSISTANCE AND RELATED SUPPORTIVE SERVICES	\$ 933,081.30
PROJECT SPONSORS ADMINISTRATION	\$ 72,572.99
GRANTEE ADMINISTRATION	<u>\$ 31,102.71</u>
TOTAL	<u>\$ 1,036,757.00</u>
* PORTION OF THESE FUNDS WILL BE UTILIZED IN THE CITY OF LITTLE ROCK OPPORTUNITY ZONES.	