

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
FEBRUARY 4, 2025 AGENDA**

<p>Subject:</p> <p>A resolution to authorize the City Manager to enter into a contract for the development of five (5) new construction rental properties.</p> <p>Submitted By:</p> <p>Housing and Neighborhood Programs</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Susan Altrui Acting City Manager</p>
<p>SYNOPSIS</p>	<p>Approval of a resolution authorizing the City Manager to enter into a contract for the construction of five (5) of ten (10) new rental properties using Home Investment Partnerships Program, American Rescue Plan Funds (HOME-ARP).</p>	
<p>FISCAL IMPACT</p>	<p>This project is funded in part by the HUD HOME Investment Partnerships Program - ARP. RFP-2603 (Request for Proposals) was completed to obtain CHDO funds. Account No. 240009/63390/G3563921A.</p>	
<p>RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p>BACKGROUND</p>	<p>Staff proposes utilizing HOME Investment Partnerships Program American Rescue Plan Funds (HOME-ARP) to produce ten (10) affordable rental housing units. University District Development Corporation, Inc. (UDDC) was the Community Housing Development Organization (CHDO) that returned a proper proposal. UDDC will receive \$300,000. The funds will be used to assist in developing five (5) affordable rental housing duplexes (800 sq. ft./per unit in the City of Little Rock at the following locations:</p> <ul style="list-style-type: none"> • 2001 Abigail Street • 2615 Abigail Street • 2617 Abigail Street 	

**BACKGROUND
CONTINUED**

- 4220 W 26th Street
- 4222 W. 26th Street

The City of Little Rock received an allocation of HOME Investment Partnerships Program- American Rescue Plan Act funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop, and/or rehabilitate housing for low to moderate-income persons. The staff received formal request for proposals for all five (5) addresses.