

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
FEBRUARY 20, 2024 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of sources and uses of 2024 Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME) and Housing Opportunities for Persons With AIDS (HOPWA) Funds for inclusion in the City’s Annual Plan.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution</p>	<p>Emily Cox Acting City Manager</p>
SYNOPSIS	<p>A resolution to approve the sources and uses of projected 2024 CDBG, HOME, and HOPWA Funds, which is a requirement prior to completion of the City’s Annual Plan.</p>	
FISCAL IMPACT	<p>The City is expected to receive \$3,365,400.00 in 2024 CDBG, HOME, and HOPWA Funds from the Department of Housing and Urban Development. Funds in the amount of \$222,518.14 from the 2023 Program Income will be added to the entitlements, thereby making the total expected amount \$3,587,918.14.</p>	
RECOMMENDATION	<p>Approval of the resolution.</p>	
BACKGROUND	<p>The Consolidated Planning Committee has recommended the sources and uses of the City’s 2024 HUD Entitlement Funds and projected program income. Two (2) public hearings have been conducted during the process to allow maximum of citizen input. The Consolidated Planning Committee selected the attached projects to be funded during the 2024 Program Year.</p>	

**2024 CONSOLIDATED PLANNING
SOURCES AND USES OF FUNDING**

COMMUNITY DEVELOPMENT BLOCK GRANT:

<u>SOURCES:</u>	<u>AMOUNTS</u>
PROJECTED 2024 CDBG ALLOCATION	\$ 1,484,369.00
TOTAL	<u>\$ 1,484,369.00</u>

<u>USES:</u>	
* OWNER-OCCUPIED REHABILITATION	\$ 900,495.20
LANDBANK	\$ 5,000.00
CARELINK - MEALS ON WHEELS	\$ 70,000.00
CHI-ST. VINCENT EAST CLINIC	\$ 200,000.00
CENTER FOR AR LEGAL SERVICES	\$ 12,000.00
ADMINISTRATION (20%)	<u>\$ 296,873.80</u>
TOTAL	<u>\$ 1,484,369.00</u>

HOME INVESTMENT PARTNERSHIP PROGRAM:

<u>SOURCES:</u>	
PROJECTED 2024 HOME ALLOCATION	\$ 844,274.00
2023 PROGRAM INCOME	<u>\$ 222,518.14</u>
TOTAL	<u>\$ 1,066,792.14</u>

<u>USES:</u>	
* NEW CONSTRUCTION (2023 PROGRAM INCOME)	\$ 200,266.33
* NEW CONSTRUCTION	\$ 633,205.50
CHDO SET-ASIDE:	\$ 126,641.10
ADMINISTRATION (10% OF 2023 PROGRAM INCOME)	\$ 22,251.81
ADMINISTRATION	<u>\$ 84,427.40</u>
TOTAL	<u>\$ 1,066,792.14</u>

HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS:

<u>SOURCES:</u>	
PROJECTED 2024 HOPWA ALLOCATION	<u>\$ 1,036,757.00</u>
TOTAL	<u>\$ 1,036,757.00</u>

<u>USES:</u>	
HOUSING ASSISTANCE AND RELATED SUPPORTIVE SERVICES	\$ 933,081.30
PROJECT SPONSORS ADMINISTRATION	\$ 72,572.99
GRANTEE ADMINISTRATION	<u>\$ 31,102.71</u>
TOTAL	<u>\$ 1,036,757.00</u>
* PORTION OF THESE FUNDS WILL BE UTILIZED IN THE CITY OF LITTLE ROCK OPPORTUNITY ZONES.	