| 1 | RESOLUTION NO. |
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| 3 | A RESOLUTION TO AGREE TO THE CANCELLATION OF THE LEASE |
| 4 | BETWEEN THE CITY OF LITTLE ROCK, ARKANSAS, AND HEIFER |
| 5 | PROJECT INTERNATIONAL; AND FOR OTHER PURPOSES. |
| 6 | |
| 7 | WHEREAS, as set forth in Little Rock, Ark., Resolution No (February 18, 2025), Heifer |
| 8 | Project International, a nonprofit corporation organized under the laws of the State of Arkansas ("Heifer"), |
| 9 | the Bill, Hillary & Chelsea Clinton Foundation, a non-profit corporation organized under the laws of the |
| 10 | State of Arkansas, formerly known as the William J. Clinton Foundation and the William Jefferson Clinton |
| 11 | Foundation ("the Clinton Foundation"), the Arkansas Symphony Orchestra Society, Inc., a non-profit |
| 12 | corporation organized under the laws of the State of Arkansas ("Symphony"), and the City of Little Rock, |
| 13 | Arkansas ("the City"), have reached consensus on how to support the expansion of the Clinton Foundation |
| 14 | while maintaining the headquarters of Heifer within the City, provide for a new and expanded facility for |
| 15 | the Clinton School of Public Service, and accommodate the Symphony's lease; and, |
| 16 | WHEREAS, the City has entered into a Lease Agreement with Heifer, dated as of February 23, 2007, |
| 17 | as amended, under which Heifer is leasing certain property from the City ("2007 City Lease"); and, |
| 18 | WHEREAS, one step necessary to accomplish the transaction above is for the City to terminate the |
| 19 | 2007 City Lease. |
| 20 | NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY |
| 21 | OF LITTLE ROCK, ARKANSAS: |
| 22 | Section 1. As provided in Section 2 of Little Rock, Ark., Resolution No the City shall |
| 23 | execute any necessary documents for the termination of lease agreements between the City and Heifer as |
| 24 | to property located within and outside the William Jefferson Clinton Presidential Park ("Clinton Park"), |
| 25 | including the 2007 City Lease, which includes the parcels shown as Areas 8, 10, 15 and 16 on Exhibit 1 |
| 26 | attached hereto. |
| 27 | Section 2. While this resolution shall take effect upon the date of its adoption, a general resolution |
| 28 | shall be filed with the City Clerk that sets forth all public documents required to accomplish the City's |
| 29 | portion of the transactions referenced in this resolution. |
| 30 | Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or |
| 31 | word of this Resolution is declared or adjudged to be invalid or unconstitutional, such declaration or |
| 32 | adjudication shall not affect the remaining portions of the resolution which shall remain in full force and |
| 33 | effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the |
| 34 | resolution. |

| _ | olutions, bylaws, and other matters inconsis | |
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| resolution are hereby repealed to the extent of such inconsistency. | | |
| ADOPTED: February, 2025 | | |
| ATTEST: | APPROVED: | |
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| Allison Segars, City Clerk | Frank Scott, Jr., Mayor | |
| APPROVED AS TO LEGAL FORM: | • | |
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| Thomas M. Carpenter, City Attorney | | |
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Exhibit 1

