RESOLUTION NO.

A RESOLUTION TO AGREE TO AMEND THAT CERTAIN LEASE DATED MARCH 1, 2002, BETWEEN THE BILL, HILLARY & CHELSEA CLINTON FOUNDATION AND THE CITY OF LITTLE ROCK, ARKANSAS, FOR LAND LOCATED IN THE WILLIAM JEFFERSON CLINTON PRESIDENTIAL PARK; AND FOR OTHER PURPOSES.

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9 WHEREAS, as set forth in Little Rock, Ark., Resolution No. (February 18, 2025), Heifer 10 Project International, a nonprofit corporation organized under the laws of the State of Arkansas ("Heifer"), 11 the Bill, Hillary & Chelsea Clinton Foundation, a non-profit corporation organized under the laws of the 12 State of Arkansas, formerly known as the William J. Clinton Foundation and the William Jefferson Clinton 13 Foundation ("the Clinton Foundation"), the Arkansas Symphony Orchestra Society, Inc., a non-profit 14 corporation organized under the laws of the State of Arkansas ("Symphony"), and the City of Little Rock, 15 Arkansas ("the City"), have reached consensus on how to support the expansion of the Clinton Foundation 16 while maintaining the headquarters of Heifer within the City, provide for a new and expanded facility for 17 the Clinton School of Public Service, and accommodate the Symphony's lease; and,

WHEREAS, the City has entered into a Lease Agreement with the Clinton Foundation, dated March
1, 2002, as amended, under which the Clinton Foundation is leasing certain property from the City ("2002
City Lease"); and,

WHEREAS, Heifer has entered into a Lease Agreement with the Symphony, dated December 1, 2019, as amended, under which the Symphony is leasing certain property from Heifer ("2019 Symphony Lease") upon which the Symphony built the Stella Boyle Smith Music Center, the home for the Symphony and used to provide music education to City and State of Arkansas ("the State") residents; and,

WHEREAS, the 2019 Symphony Lease includes property (i) owned by Heifer; (ii) leased by Heifer from the City; and (iii) subleased by Heifer from the Clinton Foundation ("Symphony Property"), and the Symphony Property is being transferred to the City to accommodate the expansion of the Clinton Foundation necessitating the termination of the 2019 Symphony Lease, and the creation of a new sublease between the Symphony and the Clinton Foundation that is similar to the 2019 Symphony Lease ("Future Symphony Lease"); and,

WHEREAS, one step necessary to accomplish the transaction above is for the City to agree to amend
 the 2002 City Lease.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:

Section 1. As provided in Sections 1 and 2 of Little Rock, Ark., Resolution No. ______, the City shall execute any necessary documents to amend the 2002 City Lease to reflect (i) the removal of certain property therefrom, including the removal of property from the William Jefferson Clinton Presidential Park ("Clinton Park") (to be deeded to the Clinton Foundation by the City); and (ii) the inclusion of additional property therein, including the addition of property to the Clinton Park (to be deeded to the City by the Clinton Foundation), and the addition of property for the Symphony Lease, all as shown on Exhibit 1 attached hereto.

8 9 **Section 2.** The description of the property to be added to and removed from the 2002 City Lease is more completely described as:

- (a) Removing those certain parcels of land identified as Areas # 5, 6, and 7 on Exhibit 2 attached
 hereto, such parcels to be identified by legal description prepared by Standard Abstract & Title
 Company, Inc., or other suitable title company; and,
- (b) Adding that certain parcel of land identified as Area # 3 on Exhibit 2 attached hereto, such
 parcel to be identified by legal description prepared by Standard Abstract & Title Company,
 Inc., or other suitable title company; and,
- (c) Adding those certain parcels of land identified as Areas #10, 12, 14 and 15 on Exhibit 2
 attached hereto, such parcels to be identified by legal description prepared by Standard Abstract
 & Title Company, Inc., or other suitable title company, and consenting to the sublease of such
 parcels, along with the Areas # 11 and 13 on Exhibit 2 attached hereto, to the Symphony for
 the Stella Boyle Smith Music Center.

Section 3. While this resolution shall take effect upon the date of its adoption, a general resolution shall be filed with the City Clerk that sets forth all public documents required to accomplish the City's portion of the transactions referenced in this resolution.

Section 4. *Severability*. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

29 Section 5. *Repealer*. All ordinances, resolutions, bylaws, and other matters inconsistent with this 30 resolution are hereby repealed to the extent of such inconsistency.

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ADOPTED: February, 2025	
ATTEST:	APPROVED:
Allison Segars, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Comparton City Attorney	
Thomas M. Carpenter, City Attorney	
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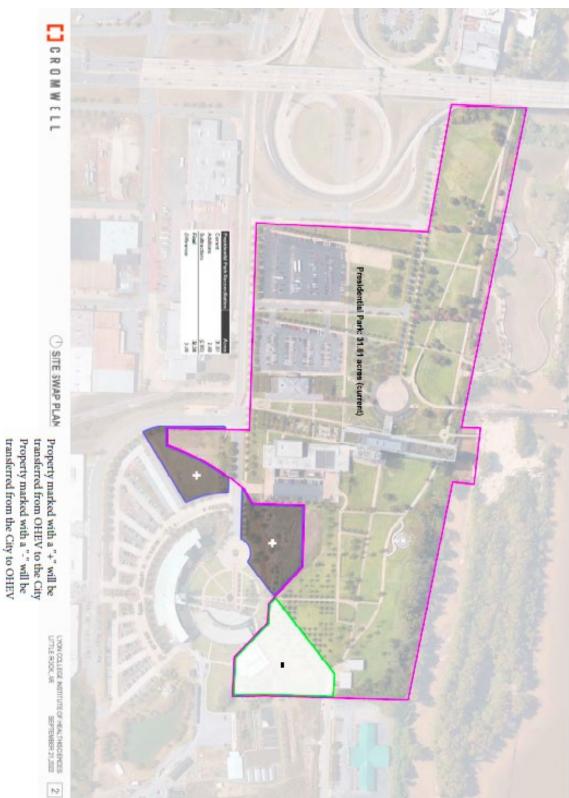


Exhibit 1

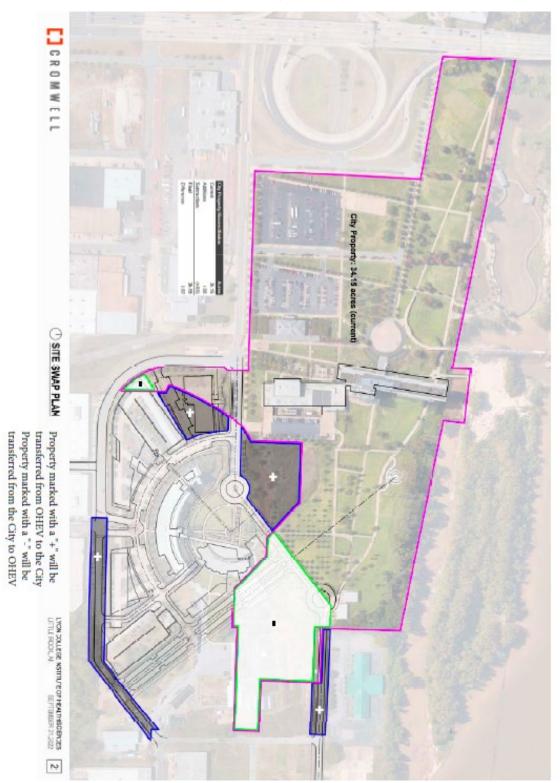


Exhibit 1 (continued)



