# OFFICE OF THE CITY MANAGER
# LITTLE ROCK, ARKANSAS

## BOARD OF DIRECTORS COMMUNICATION
## DECEMBER 6, 2016 AGENDA

| **Subject:** | **Action Required:** | **Approved By:** |
|---|---|---|
| Approval of Utility Franchise Fee for Entergy Corporation. | √ **Ordinance**<br>Resolution<br>Approval<br>Information Report | |
| **Submitted By:**<br><br>Finance Department | | Bruce T. Moore<br>City Manager |

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| **SYNOPSIS** | Approval of an ordinance levying a Franchise Fee to be paid by Entergy Corporation. This Franchise Fee should remain in effect until otherwise amended by the Board of Directors. |
| **FISCAL IMPACT** | None |
| **RECOMMENDATION** | Approval of the ordinance |
| **BACKGROUND** | This ordinance continues the Franchise Fee assessed Entergy Corporation to 5.2% of gross revenues paid to the company by its industrial, residential and commercial customers. The minimum fee is established as $8,800,000. *This amount does not increase the amount currently charged.* |