

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
DECEMBER 6, 2016 AGENDA**

<p>Subject:</p> <p>A resolution granting authority to accept the donation of a property located at 2502 West 11th Street.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution Approval</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like to accept the donation of the properties located at 2502 West 11th Street. The vacant lot, which is 7,100 square-feet, is buildable and located in the Land Banks original focus area. The lot is three (3) blocks north of Central High School.</p>	
<p>FISCAL IMPACT</p>	<p>The 2015 Real Estate Taxes are paid, and there are no outstanding city liens on the property.</p>	
<p>RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p>BACKGROUND</p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase and conveyance of underutilized properties.</p>	