1	RESOLUTION		
2			
3	A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO		
4	EXECUTE A SIXTH AMENDMENT TO LEASE AGREEMENT		
5	BETWEEN THE CITY OF LITTLE ROCK, ARKANSAS AND THE		
6	OAKLAND & FRATERNAL HISTORIC CEMETERY PARK BOARD AS		
7	LESSORS AND THE LITTLE ROCK SCHOOL DISTRICT AS LESSEE		
8	TO EXTEND THE LEASE FOR ONE (1) ADDITIONAL TERM OF ONE		
9	(1)-YEAR EFFECTIVE JANUARY 1, 2025 AND TO APPROVE BASIC		
10	ANNUAL RENT FOR THE YEAR 2025 IN THE AMOUNT OF		
11	THIRTEEN THOUSAND, EIGHT HUNDRED DOLLARS (\$13,800.00);		
12	AND FOR OTHER PURPOSES.		
13			
14	WHEREAS, on January 1, 1962 the City of Little Rock, Arkansas ("City") and the		
15	Oakland & Fraternal Historic Cemetery Park Board ("Oakland Cemetery Board") as Lessors,		
16	and the Little Rock School District ("School District"), as Lessee, entered into a fifty (50) year		
17	Lease for the leasing of property owned by the City for the benefit of the Oakland Cemetery or		
18	which the Booker School was subsequently constructed by the School District for the education		
19	of children of the District; and,		
20	WHEREAS, the first fifty (50) years of the Lease ended at midnight on December 31,		
21	2011; and,		
22	WHEREAS, on February 4, 1992, the parties executed an Amendment to the Lease to		
23	provide for an increase in the Basic Rent under the Lease by \$200 per year; and,		
24	WHEREAS, Article XV, Section 1501 of the Lease grants the School District options to		
25	extend the Lease for four (4) successive terms of ten (10) years each and one (1) additional term		
26	thereafter for nine (9) years; and,		
27	WHEREAS, on April 4, 2012, the parties entered into a second Amendment to the Lease		
28	whereby the School District exercised its option pursuant to Article XV, Section 1501 of the		
29	Lease to extend the Lease for the first ten (10) year renewal term, with the basic rent under the		
30	Lease increasing by \$200 annually. The annual Basic Rent under the Lease for 2021 was		
31	Thirteen Thousand, Eight Hundred Dollars (\$13,800.00); and,		

- WHEREAS, on November 11, 2021 the School District requested that the City and the
 Oakland Cemetery Board consider a one (1)-year extension of the Lease while the School
 District assessed its facility needs during the first quarter of 2022; and
- WHEREAS, on December 16, 2021 the parties entered into a Third Amendment to the
 Lease to extend the Lease for one (1) additional term of one (1)-year and to provide for basic
 annual rent for the year 2022 in the amount of Thirteen Thousand, Eight Hundred Dollars
 (\$13,800.00), payable in advance at the office of Lessor Oakland Cemetery Board during the
 month of February, 2022; and,

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

- WHEREAS, on March 15, 2023 the parties entered into a Fourth Amendment to the Lease to extend the Lease for one (1) additional term of one (1)-year and to provide for basic annual rent for the year 2023 in the amount of Thirteen Thousand, Eight Hundred Dollars (\$13,800.00), payable in advance at the office of Lessor Oakland Cemetery Board during the month of March, 2023; and,
- WHEREAS, on December 14, 2023 the parties entered into a Fifth Amendment to the Lease to extend the Lease for one (1) additional term of one (1)-year and to provide for basic annual rent for the year 2024 in the amount of Thirteen Thousand, Eight Hundred Dollars (\$13,800.00), payable in advance at the office of Lessor Oakland Cemetery Board during the month of February, 2024; and,
- WHEREAS, on November 6, 2024 the Oakland Cemetery Board approved a Sixth Amendment to Lease Agreement to extend the Lease for one (1) additional term of one (1)-year and to provide for basic annual rent for the year 2025 in the amount of Thirteen Thousand, Eight Hundred Dollars (\$13,800.00), payable in advance at the office of Lessor Oakland Cemetery Board during the month of February, 2025; and,
- WHEREAS, the parties desire to extend the Lease for one (1) additional term of one (1)year, effective January 1, 2025 and ending on December 31, 2025.
- NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK. ARKANSAS:
- Section 1. The Board of Directors hereby authorizes the Mayor and City Clerk to execute a Sixth Amendment to Lease Agreement between the City of Little Rock, Arkansas and the Oakland & Fraternal Historic Cemetery Park Board as Lessors, and the Little Rock School District, as Lessee, in order to extend the Lease for one (1) additional term of one (1)-year

1	effective January 1, 2025, and to provide for basic annual rent for the year 2025 in the amount of		
2	Thirteen Thousand, Eight Hundred Dollars (\$13,800.00), payable in advance at the office of		
3	Lessor Oakland Cemetery Board during the month of February, 2025. The Lease Agreement		
4	shall end at midnight on December 31, 2025.		
5	Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause,		
6	phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such		
7	declaration or adjudication shall not affect the remaining portions of the resolution which shall		
8	remain in full force and effect as if the portion so declared or adjudged invalid or		
9	unconstitutional were not originally a part of the resolution.		
10	Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are		
11	inconsistent with the provisions of this resolution, are hereby repealed to the extent of such		
12	inconsistency.		
13	ADOPTED: December 3, 2024		
14			
15	ATTEST:	APPROVED:	
16			
17	All and Command an	E. I.C. H. I. M.	
18	Allison Segars, Acting City Clerk	Frank Scott, Jr., Mayor	
19	APPROVED AS TO LEGAL FORM:		
20			
21 22	Thomas M. Carpenter, City Attorney		
23			
24	//		
25	//		
26	//		
27	//		
28	//		
29	//		
30	//		
31	//		