1	RESOLUTION NO
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3	A RESOLUTION TO AUTHORIZE THE USE OF FIVE HUNDRED
4	THOUSAND DOLLARS (\$500,000.00) FOR IMPROVEMENTS AT THE
5	LITTLE ROCK PORT AUTHORITY; AND, FOR OTHER PURPOSES.
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7	WHEREAS, the Little Rock Port ("the Port"), working through the Little Rock Port Authority ("the
8	Authority"), is a major location for economic development for the City of Little Rock, Arkansas ("the
9	City"); and,
10	WHEREAS, while reviewing the discussions to attract Elopak, Inc., to the City it was determined that
11	the Port needed certain capital improvements such as the extension of water lines within the Port, a project
12	that would be consistent with the City's economic development funding; and,
13	WHEREAS, it has been determined that five hundred thousand dollars (\$500,000.00) is needed from
14	this City for such economic development;
15	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
16	OF LITTLE ROCK, ARKANSAS:
17	Section 1. The City shall authorize the expenditure of five hundred thousand dollars (\$500,000.00)
18	for infrastructure improvement to the Port which may be used for the purpose of locating the facilities of
19	Elopak, Inc., within the Port.
20	Section 2. Funds for this expenditure are available in the City's economic development funds as
21	follows:
22	(a) Four hundred and forty-two thousand, six hundred and ninety-eight dollars (\$442,698.00) shall
23	be taken from Account No. TS10A03-326109-73104; and,
24	(b) Fifty-seven thousand three hundred and two dollars (\$57,302.00) shall be taken from Account
25	No. TS10A01-326109-73194.
26	Section 3. The Mayor, City Manager, City Clerk, and Director of Finance & Treasurer, are authorized
27	to execute any documents necessary to allow for the transfer of the funds identified in Section 2 of this
28	Resolution.
29	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
30	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
31	adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and
32	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
33	resolution.

Section 5. Repealer. All laws, ordinances,	resolutions, or parts of the same, that are inconsist
the provisions of this resolution, are hereby repealed to the extent of such inconsistency.	
ADOPTED: December 3, 2024	
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ATTEST:	APPROVED:
Allison Segars, Acting City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	Frank Stott, 31., Wayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	-
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