

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
DECEMBER 3, 2024 AGENDA**

| <b>Subject:</b>  | <b>Action Required:</b>  | <b>Approved By:</b>  |
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| <p data-bbox="228 548 610 730">Approval of the 2025 Utility Franchise Fee for Summit Utilities (formerly CenterPoint Energy ARKLA).</p> <p data-bbox="228 804 610 909"><b>Submitted By:</b><br/>Finance Department</p> | <p data-bbox="732 548 906 615" style="text-align: center;">√ <b>Ordinance</b><br/>Resolution</p>   | <p data-bbox="1084 877 1360 945" style="text-align: center;">Emily Cox<br/>Acting City Manager</p> |
| <b>SYNOPSIS</b>  | <p data-bbox="630 989 1393 1129">Approval of an ordinance levying a Franchise Fee to be paid by Summit Utilities (formerly known as CenterPoint Energy ARKLA). This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.</p>   |  |
| <b>FISCAL IMPACT</b>   | <p data-bbox="630 1171 711 1203">None.</p>   |  |
| <b>RECOMMENDATION</b>  | <p data-bbox="630 1245 971 1276">Approval of the ordinance.</p>  |  |
| <b>BACKGROUND</b>  | <p data-bbox="630 1318 1393 1539">This ordinance continues the Franchise Fee assessed Summit Utilities to 5.2% of gross revenues paid by its industrial, residential and commercial customers, or \$2,100,000, whichever is greater. There is no change in the amount of the Franchise Fee currently assessed to CenterPoint Energy ARKLA.</p> |  |