RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH REDSTONE CONSTRUCTION GROUP, INC., IN AN AMOUNT NOT TO EXCEED TWO MILLION, THREE HUNDRED THIRTY-FIVE THOUSAND, TWO HUNDRED SEVENTY AND 49/100 DOLLARS ($2,335,270.49), FOR THE MABELVALE PIKE RECONSTRUCTION PROJECT; AND FOR OTHER PURPOSES

WHEREAS, Bids were solicited for, the Mabelvale Pike Reconstruction Project No. 07-17-ST-351, Bid No. 690; and,

WHEREAS, Redstone Construction Group, Inc., was the lowest responsive, responsible bid meeting specifications.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is hereby authorized to execute an agreement with Redstone Construction Group, Inc., for the Mabelvale Pike Reconstruction Project, in an amount not to exceed Two Million, Three Hundred Thirty-Five Thousand, Two Hundred Seventy and 49/100 Dollars ($2,335,270.49), which is the base bid amount of One Million, Nine Hundred Forty-Six Thousand, Fifty-Eight and 74/100 Dollars ($1,946,058.74), plus 20% contingencies.

Section 2. In accordance with the cost sharing agreement authorized by Resolution No. 14,871, the Little Rock School District share of the project is estimated to be One Million, Sixty-Three Thousand, Four Hundred Eighty-Three and 92/100 Dollars ($1,063,483.92), and the City's share is estimated to be One Million, Two Hundred Seventy-One Thousand, Seven Hundred Eighty-Six and 57/100 Dollars ($1,271,786.57). The City's share of this project is from the ⅜-Cent Capital Improvement Sales and Compensating Use Tax Funds and the Limited Tax General Obligation Capital Improvement Bonds as authorized by Resolution No. 14,803.

Section 3. ***Severability***. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

Section 4. ***Repealer.*** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: December 3, 2019

ATTEST: **APPROVED:**

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Susan Langley, City Clerk **Frank Scott, Jr., Mayor**

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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