1	RESOLUTION NO.		
2			
3	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A		
4	CONTRACT WITH MARK R. STIVERS AND STIVERS AND STIVERS,		
5	INC. FOR THE PURCHASE OF APPROXIMATELY FORTY-NINE (49)		
6	ACRES OF LAND, FOR USE BY THE LITTLE ROCK PORT		
7	AUTHORITY; AND FOR OTHER PURPOSES.		
8			
9	WHEREAS, the Little Rock Port Authority has been actively exploring opportunities for expansion,		
10	including the development of a 2008 Master Real Estate Acquisition Plan; and,		
11	WHEREAS, the Little Rock Port Authority Staff has worked with the Greater Little Rock Regional		
12	Chamber of Commerce, and other interested parties, to explore viable options for real estate expansion and		
13	determined that this particular parcel will meet the future needs of the Little Rock Port Authority for		
14	economic prospect recruitment purposes, and,		
15	WHEREAS, the Little Rock Port Authority Staff has extended a preliminary offer, based upon a third-		
16	party appraisal, for the property in question and the offer has been accepted by the owner.		
17	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
18	OF LITTLE ROCK:		
19	Section 1. The City of Little Rock Board of Directors authorizes the Mayor to purchase approximately		
20	forty-nine (49) acres of land for a purchase price of seven-hundred and thirty-six thousand, five hundred		
21	dollars (\$736,500), plus associated closing cost, and is contingent upon positive findings of the Phase One		
22	Environmental Study and determination of clear title. The property is defined as:		
23	THE SW 1/4 OF THE SE 1/4 AND ALL THAT PART OF THE SOUTH 1/2 OF		
24	THE SW 1/4 LYING EAST OF BAYOU, SECTION 19, TOWNSHIP 1 NORTH,		
25	RANGE 11 WEST, IN PULASKI COUNTY, ARKANSAS.		
26	MEASURED LEGAL		
27	BEING A PORTION OF THE SW1/4 SE1/4 AND SE1/4 SW1/4 OF SECTION 19,		
28	T-1-N, R-11-W, PULASKI COUNTY, ARKANSAS; MORE PARTICULARLY		
29	DESCRIBED AS FOLLOWS:		
30	COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 19;		
31	THENCE N88°37'14"W, ALONG THE SOUTHERN LINE OF SAID SECTION		
32	19, A DISTANCE 1319.54' TO A POINT LOCATED AT THE SOUTHEAST		
33	CORNER OF SAID SW1/4 SE1/4, SECTION 19, SAID POINT BEING THE		

1	POINT OF BEGINNING; THENCE	CONTINUING ALONG SAID SOUTH LINE	
2	N88°37'16''W*-1937.11' TO A POINT LOCATED IN THE CENTER OF		
3	FOURCHE BAYOU; THENCE NORTHERLY ALONG THE CENTER OF SAID		
4	FOURCHE BAYOU THE FOI	LLOWING: (1) N24°17'43"E-112.49', (2)	
5	N32°49'52''E-451.75', (3) N21°15'	24''E-370.29', (4) N27°30'54''E-374.54', (5)	
6	$N34^{\circ}08'35''E-186.67'$ TO A POINT ON THE NORTHERN LINE OF SAID SW1/4		
7	SE1/4, SECTION 19; THENCE ALONG SAID NORTH LINE S87°56'04"E-		
8	1293.09' TO THE NORTHEAST CORNER OF SAID SW1/4 SE1/4, SECTION 19;		
9	THENCE ALONG THE EAST LINE OF SAID SW1/4 SE1/4, SECTION 19		
10	S02°34'09''W-1315.22' BACK TO THE POINT OF BEGINNING. CONTAINING		
11	49.132 ACRES (MORE OR LESS)		
12	<b>Section 2.</b> Funding for this acquisition will come from the 2022 Bond Issue and the 2024 Bond Issue		
13	that established funds for land acquisition at the Port of Little Rock.		
14	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
15	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
16	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
17	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
18	resolution.		
19	Section 4. Repealer. All laws, ordinances, resolutions or parts of the same that are inconsistent with		
20	the provisions of this resolution are hereby repealed to the extent of such inconsistency.		
21	ADOPTED: December 17, 2024		
22			
23	ATTEST:	APPROVED:	
24			
25 26	Allison Segars, Acting City Clerk	Frank Scott, Jr., Mayor	
27	APPROVED AS TO LEGAL FORM:	Trank Scott, 31., Mayor	
28	THE VESTIGATOR ESTABLISHED		
29			
30	Thomas M. Carpenter, City Attorney		
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32	//		
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