1	RESOLUTION NO
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3	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A
4	CONTRACT WITH CATHERINE A. DAVIN FOR THE PURCHASE OF
5	APPROXIMATLEY FOUR (4) ACRES OF LAND AND A RESIDENTIAL
6	STRUCTURE, FOR USE BY THE LITTLE ROCK PORT AUTHORITY;
7	AND FOR OTHER PURPOSES.
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9	WHEREAS, the Little Rock Port Authority has been actively exploring opportunities for expansion,
0	including the development of a 2008 Master Real Estate Acquisition Plan; and,
1	WHEREAS, the Little Rock Port Authority Staff has worked with the Greater Little Rock Regional
2	Chamber of Commerce, and other interested parties, to explore viable options for real estate expansion and
3	determined that this particular parcel will meet the future needs of the Little Rock Port Authority for
4	economic prospect recruitment purposes, and,
15	WHEREAS, the Little Rock Port Authority Staff has extended a preliminary offer, based upon a third-
6	party appraisal, for the property in question and the offer has been accepted by the owner.
7	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
8	OF LITTLE ROCK:
9	Section 1. The City of Little Rock Board of Directors authorizes the Mayor to purchase approximately
20	four (4)) acres of land and a residential structure for a purchase price of one hundred and eighty thousand
21	(\$180,000), plus associated closing cost, and is contingent upon positive findings of the Phase One
22	Environmental Study and determination of clear title.
23	The property parcel ID is 24R-020.00-006.00
24	<b>Section 2.</b> Funding for this acquisition will come from the 2022 Bond Issue and the 2024 Bond Issue
25	that established funds for land acquisition at the Port of Little Rock.
26	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
27	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
28	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
29	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
30	resolution.
31	Section 4. Repealer. All laws, ordinances, resolutions or parts of the same that are inconsistent with
32	the provisions of this resolution are hereby repealed to the extent of such inconsistency.

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ADOPTED: December 17, 2024

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2	ATTEST:	APPROVED:	
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4 5	- Charles Charles		_
	Allison Segars, Acting City Clerk	Frank Scott, Jr., Mayor	
6	APPROVED AS TO LEGAL FORM:		
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8 9	Thomas M. Carpenter, City Attorney		
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