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RESOLUTION NO

**A RESOLUTION TO TRANSFER PROPERTY TO BRITTANY HOBBS,
OWNER OF YSD DESIGN AND DEVELOPMENT FROM THE CITY OF
LITTLE ROCK, TO BE USED FOR NEIGHBORHOOD
REVITALIZATION PROGRAMS; AND FOR OTHER PURPOSES.**

WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of various City and federal funds, and in affirmative action such as the creation of a Land Bank Commission; and,

WHEREAS, to accomplish this goal it is required that properties be obtained and sold by the City in areas that are appropriate for revitalization; and,

WHEREAS, Brittany Hobbs, owner of YSD Design & Development offered Two Thousand Dollars (\$2,000.00) to the City of Little Rock for the property located at 1308 S. Pine Street, Little Rock, AR, 72204 (Parcel # 34L1600004000) for a Multi-Use purpose; and,

WHEREAS, the City wishes to transfer the property for use in its neighborhood revitalization efforts; and,

WHEREAS, City Staff acquired the property on May 11, 2012, from Harry and Paulette Bassett; and,

WHEREAS, the closing process will be performed by a Title company; and,

WHEREAS, the City of Little Rock will provide a Title Insurance Policy to the property; and,

WHEREAS, Arkansas State Law requires that the City transfer the property by resolution adopted by the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors hereby transfers property described as 1308 S. Pine Street, Little Rock, AR 72204 (Parcel # 34L1600004000) in favor of Brittany Hobbs, owner of YSD Design & Development, more particularly described as:

A 3,920 sq ft Rehab structure located in Ward 1; Lot 1 Block 6 Worthen W B Subdivision to the City of Little Rock, Pulaski County Arkansas, more commonly known as 1308 S. Pine Street, Little Rock, Arkansas 72204

- (a) Unless expressly authorized by the City Board of Directors any approved Development Site Plan shall be completed within one 1) - year from the date approval of the Plan is granted.

1 (b) If the developer has made substantial progress toward completion of the Development Site Plan,
2 the Commission may approve an extension of time for development, not to exceed six (6) months
3 from the date the Plan expires.

4 **Section 2.** The property will be used for multi-use: private housing and commercial space.

5 **Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause,
6 phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such
7 declaration or adjudication shall not affect the remaining portions of the resolution which shall
8 remain in full force and effect a if the portion so declared or adjudged invalid or unconstitutional
9 were not originally a part of the ordinance.

10 **Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same that are
11 inconsistent with the provisions of this resolution are hereby repealed to the extent of such
12 inconsistency.

13 **ADOPTED: December 17, 2024**

14 **ATTEST:**

APPROVED:

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17 **Allison Segars, Acting City Clerk**

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17 **Frank Scott, Jr., Mayor**

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19 **APPROVED AS TO LEGAL FORM:**

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22 **Thomas M. Carpenter, City Attorney**

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