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ORDINANCE NO. _____

AN ORDINANCE REASSESSING THE BENEFITS TO BE RECEIVED BY THE OWNERS OF EACH OF THE SEVERAL LOTS, BLOCKS, AND PARCELS OF LAND WITHIN RIVERDALE LEVEE IMPROVEMENT DISTRICT NO. 134 OF LITTLE ROCK, ARKANSAS; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, Riverdale Levee Improvement District No. 134 of Little Rock, Arkansas (the “District”) is a duly created and existing municipal improvement district organized under Ordinance No. 12,932, adopted by the City Board of the City of Little Rock, Arkansas on May 21, 1974; and

WHEREAS, the duly appointed Board of Commissioners of the District has determined that the value of improvements to the levee and drainage system of the District should be reassessed, adjusting the assessment against particular pieces of property as justice may require, and has filed its report describing the reassessment with the City Clerk; and

WHEREAS, the Assessors for the District have filed their Assessment Book with the City Clerk and notice of the filing was published one time on November 5, 2024, and one time on November 12, 2024, in the *Daily Record*; and

WHEREAS, the Assessors for the District have filed their Certificate of Assessors with the City Clerk certifying the reassessment actions taken by the Board of Assessors and certifying compliance with all necessary notification requirements; and

WHEREAS, a hearing on the reassessment was held by the Board of Commissioners in a place convenient to some part of the work, which is the office of the City Clerk at 2:00 p.m. on December 6, 2024, and no objections were made to the reassessment; and

WHEREAS, based on a report from the Assessors, the Board of Commissioners determined that it was in the best interest of the District to adjust the reassessment of the real property in the District and the value of the benefit of the improvement to accrue to each parcel of land which was previously reviewed and approved by the Board of Assessment and filed with the City Clerk, and

WHEREAS, the Assessors re-filed the adjusted Assessment Book with the City Clerk, as approved and ratified by the Board of Commissioners; and

WHEREAS, said adjusted Assessment Book shows that the benefits received by each and every block, lot, and parcel of real property situated in the District totaling \$13,543,730, which amount equals or exceeds the local assessment thereon.

1 **NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY**
2 **OF LITTLE ROCK, ARKANSAS:**

3 **Section 1.** The said several blocks, lots, and parcels of real property in the District be reassessed
4 according to the Assessment Book filed in the office of the City Clerk, and that 3.81 percent of the
5 assessment of each of said blocks, lots, and parcels shall be collected by the County Collector with the first
6 installment of general taxes coming due in each year, beginning in the year 2025, until the whole of said
7 local assessment shall be paid.

8 **Section 2. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or word
9 of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication
10 shall not affect the remaining portions of this ordinance, which shall remain in full force and effect as if the
11 portion so declared or adjudged invalid or unconstitutional was not originally a part of this ordinance.

12 **Section 3. Repealer.** All ordinances and resolutions inconsistent with the provisions of this resolution
13 are hereby repealed to the extent of such inconsistency.

14 **Section 4.** There is hereby found and declared to be an immediate need for the reassessment of the
15 value of improvements to the levee and drainage system of the District to be achieved through the approval
16 of the assessments set forth in the Assessment Book and the taking of any other action authorized herein in
17 order to provide just assessment of the particular pieces of property within the District as referred to above,
18 and to otherwise benefit the public health, safety, and welfare of the City and the inhabitants thereof. It is
19 therefore declared that an emergency exists and this Ordinance, being necessary for the immediate
20 preservation of the public health, safety, and welfare, shall be in force and take effect immediately upon
21 and after its passage.

22 **PASSED: December 17, 2024**

23 **ATTEST:**

APPROVED:

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25 _____
26 **Allison Segars, Acting City Clerk**

_____ **Frank Scott, Jr., Mayor**

27 **APPROVED AS TO LEGAL FORM:**

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30 **Thomas M. Carpenter, City Attorney**

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