

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 12, 2023 AGENDA**

<p>Subject:</p> <p>Approval of a resolution to enter into an Amended and Substituted Lease Agreement with the War Memorial Stadium Commission.</p> <p>Submitted By:</p> <p>Parks & Recreation Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Emily Cox Acting City Manager</p>
<p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p>	<p>To authorize the City Manager to enter into an Amended and Substituted Lease Agreement with the War Memorial Stadium Commission, for parking within War Memorial Park for the period of January 1, 2024, to December 31, 2025.</p> <p>None.</p> <p>Approval of the resolution.</p> <p>The Board of Directors adopted Resolution No. 13,009 (August 3, 2009), to allow entry into a lease agreement with the War Memorial Stadium Commission for parking within War Memorial Park. The lease agreement terminates on December 31, 2023.</p> <p>Act 269 of the Regular Session placed the War Memorial Stadium Commission under the authority of the Arkansas Department of Parks, Heritage and Tourism in 2017, and they shall be the Lessee of the amended and substituted lease agreement which shall commence on January 1, 2024, and shall terminate on December 31, 2025.</p>	