

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
NOVEMBER 12, 2023 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Approval of a resolution to enter into an agreement with the Little Rock Convention and Visitors Bureau to manage the Little Rock River Market.</p>	<p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p style="text-align: center;">Emily Cox Acting City Manager</p>
<b>SYNOPSIS</b>	<p>To authorize the City Manager to enter into an agreement with the Little Rock Convention and Visitors Bureau to manage the Little Rock River Market.</p>	
<b>FISCAL IMPACT</b>	<p>The City will match the Little Rock Convention and Visitors Bureau’s payment of \$350,000.00, and funds are available from the River Market Budget Line Item, Account No. 104601.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>	
<b>BACKGROUND</b>	<p>The City has partnered with the Little Rock Convention and Visitors Bureau (LRCVB) for several years to operate and maintain the Little Rock River Market. According to the agreement, LRCVB will be responsible for routine maintenance and repairs.</p>	