OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION DECEMBER 11, 2018 AGENDA

Subject:	Action Required:	Approved By:
Approval of the 2019 Utility Franchise Fee for CenterPoint Energy ARKLA.	√ Ordinance Resolution	
Submitted By:		
Finance Department		Bruce T. Moore City Manager
SYNOPSIS	Approval of an ordinance levying a Franchise Fee to be paid by CenterPoint Energy ARKLA. This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.	
FISCAL IMPACT	None.	
RECOMMENDATION	Approval of the ordinance.	
BACKGROUND	This ordinance continues the Franchise Fee assessed CenterPoint Energy ARKLA to 5.2% of gross revenues paid by its industrial, residential and commercial customers, or \$2,100,000, whichever is greater. There is no change in the amount of the Franchise Fee currently assessed to CenterPoint Energy ARKLA.	