

1 (c) The City shall reimburse LRCVB a monthly amount of Ten Thousand Dollars (\$10,000.00) for
2 indirect costs of Administration, Accounting, Human Resource Services and General Property Marketing
3 and Management Expenses associated with the operation of the River Market; and,

4 (d) The Agreement shall honor the long-term partners and users as agreed to by the City and LRCVB.

5 **Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or word
6 of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication
7 shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the
8 portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

9 **Section 4. Repealer.** All resolutions, bylaws, and other matters inconsistent with this resolution are
10 hereby repealed to the extent of such inconsistency.

11 **ADOPTED: November 4, 2024**

12 **ATTEST:**

APPROVED:

13
14 _____
15 Allison Segars, Acting City Clerk
16 **APPROVED AS TO LEGAL FORM:**

Frank Scott, Jr., Mayor

17
18 _____
19 **Thomas M. Carpenter, City Attorney**

20 //

21 //

22 //

23 //

24 //

25 //

26 //

27 //

28 //

29 //

30 //

31 //

32 //

33 //

34 //

35 //

36 //