

RESOLUTION NO. \_\_\_\_\_

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**A RESOLUTION TO APPROVE THE USE OF HOME CHDO SET-ASIDE FUNDS FOR BETTER COMMUNITY DEVELOPMENT, INC., FOR THE DEVELOPMENT OF THREE (3) AFFORDABLE SINGLE-FAMILY HOUSING UNITS FOR SALE WITHIN THE CITY OF LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES**

**WHEREAS**, the City receives HOME Investment Partnerships Community Development Housing Organization (CHDO) Set-Aside to produce affordable housing within the City; and,

**WHEREAS**, after a Request for Proposals, Better Community Development, Inc., was selected to receive Four Hundred Eighty-Seven Thousand, Five Hundred Dollars (\$487,500.00), to develop three (3) affordable single-family units for sale at 4118 West 11<sup>th</sup> Street; 3723 West 8<sup>th</sup> Street; and 1409 South Pine Street; and,

**WHEREAS**, this recommendation was made by the Community Housing Development Organization (CHDO);

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:**

**Section 1.** The City Manager is authorized to enter into an agreement with Better Community Development, Inc., in the amount of Four Hundred Eighty-Seven Thousand, Five Hundred Dollars (\$487,500.00), to develop three (3) affordable single-family units for sale at 4118 West 11<sup>th</sup> Street; 3723 West 8<sup>th</sup> Street; and 1409 South Pine Street.

**Section 2.** Funds for this agreement are available in the HOME Investment Partnerships Community Development Housing Organization Set-Aside Funds the City receives, Account Nos. 240009-G3560822, 240009-G3560823 and 240009-G3553722.

**Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

**Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

**ADOPTED: November 21, 2023**

1 **ATTEST:**

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Susan Langley, City Clerk

5 **APPROVED AS TO LEGAL FORM:**

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Thomas M. Carpenter, City Attorney

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**APPROVED:**

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Frank Scott, Jr., Mayor