1	RESOLUTION NO			
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3	A RESOLUTION TO APPOINT FRIDAY, ELDREDGE & CLARK, LLP, AS			
4	BOND COUNSEL FOR THE PROPOSED ISSUANCE OF LITTLE ROCK,			
5	ARKANSAS CAPITAL IMPROVEMENT BONDS FOR THE PURPOSE OF			
6	FINANCING A PORTION OF THE COST OF IMPROVEMENT OF PARK			
7	FACILITIES WITHIN MACARTHUR PARK (THE ARTS CENTER			
8	BONDS); AND PROVIDING FOR OTHER MATTERS IN CONNECTION			
9	WITH THE ISSUANCE OF BONDS; AND FOR OTHER PURPOSES.			
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11	WHEREAS, it is necessary to have Bond Counsel assist the City with the issuance of one (1) or more			
12	series of Hotel Gross Receipts Tax Obligation Bonds to accomplish capital improvements to park facilities			
13	within MacArthur Park, to include particularly, without limitation, the Arkansas Arts Center and the			
14	MacArthur Museum of Arkansas Military History, approved at the special election held February 9, 2016,			
15	and			
16	WHEREAS, the City requested proposals from qualified firms to handle this work; and			
17	WHEREAS, the proposals received were reviewed and evaluated by a Professional Services Selection			
18	Committee designated in accordance with City Ordinance; and			
19	WHEREAS, the Committee has concluded that the firm of Friday, Eldredge & Clark, LLP, is the most			
20	qualified and has the knowledge and experience with similar financings in Arkansas to provide counsel to			
21	the City on any and all legal matters pertaining to the proposed Bond Issue;			
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY			
23	OF LITTLE ROCK, ARKANSAS:			
24	Section 1: The Board of Directors hereby authorizes the City Manager to enter into an agreement with			
25	the firm of Friday, Eldredge and Clark, LLP, to act as Bond Counsel for this proposed Bond Issue.			
26	Section 2: Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or			
27	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or			
28	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and			
29	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the			
30	resolution.			
31	Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with			
32	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.			
33	ADOPTED: November 21, 2017			

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1 2	ATTEST:	APPROVED:	
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4	Susan Langley, City Clerk	Mark Stodola, Mayor	
5	APPROVED AS TO LEGAL FORM:		
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7 8	Thomas M. Carpenter, City Attorney		
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