OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 19, 2019 AGENDA

Subject:	**Action Required:**	**Approved By:**
Approval of the 2020 Utility Franchise Fee for Entergy Corporation. **Submitted By:** Finance Department	√ **Ordinance** Resolution	Bruce T. Moore City Manager

SYNOPSIS	Approval of an ordinance levying a Franchise Fee to be paid by Entergy Corporation. This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.
FISCAL IMPACT	None.
RECOMMENDATION	Approval of the ordinance.
BACKGROUND	This ordinance continues the Franchise Fee assessed Entergy Corporation to 5.2% of gross revenues paid to the company by its industrial, residential and commercial customers. The minimum fee is established as $8,800,000. This amount does not increase the amount currently charged.