

RESOLUTION NO._____

A RESOLUTION TO TRANSFER TITLE PROPERTY TO LATASHA STANBACK FROM THE CITY OF LITTLE ROCK, TO BE USED FOR NEIGHBORHOOD REVITALIZATION PROGRAMS; AND FOR OTHER PURPOSES.

WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for neighborhood revitalization, and has made special efforts to accomplish this goal through its use of various City and federal funds, and in affirmative actions such as the creation of a Land Bank Commission; and,

WHEREAS, to accomplish this goal it is required that properties be obtained and sold by the City in areas that are appropriate for revitalization; and,

WHEREAS, LaTasha Stanback has indicated a desire to accept transfer from the City of Little Rock for the property located at 3426 W 18th Street, Little Rock, AR, 72204 (Parcel # 34L1520002100) for the purchase price of Five Hundred Dollars (\$500.00) and other good and valuable consideration; and

WHEREAS, the City wishes to transfer the property for use in its neighborhood revitalization efforts; and,

WHEREAS, City Staff has acquired the property the property from GUERRERO OCTAVIO C/SUAREZ L on 10/19/2010; and,

WHEREAS, The City of Little Rock will provide a QUIT CLAIM DEED to the property,

WHEREAS, state law requires that the City transfer the properties by resolution adopted by the Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
CITY OF LITTLE ROCK, ARKANSAS:**

Section 1. The Board of Directors hereby transfers property described as 3426 W 18th Street, Little Rock, AR, 72204 (Parcel # 34L1520002100) in favor of LaTasha Stanback for the purchase price of Five Hundred Dollars (\$500.00) and other good and valuable consideration.

(a) Unless expressly authorized by the City Board of Directors any approved Development Site Plan shall be completed within one (1) - year from the date approval of the Plan is granted.

(b) If the developer has made substantial progress toward completion of the Development Site Plan, the Commission may approve an extension of time for development, not to exceed six (6) months from the date the Plan expires.

Section 2. The property will be used for private housing purposes to serve low / moderate income families.

Section 3. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the ordinance.

Section 4. *Repealer.* All laws, ordinances, resolutions, or parts of the same that are inconsistent with the provisions of this resolution are hereby repealed to the extent of such inconsistency.

ADOPTED: November 18, 2025

ATTEST:

APPROVED:

Allison Segars, City Clerk

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney

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