

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
OCTOBER 5, 2021 AGENDA**

<p>Subject:</p> <p>Granting authority to the Land Bank to accept title to properties purchased at the State Land Commissioner's Auction.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
SYNOPSIS	A resolution to grant authority to the Land Bank Commission to accept title to properties purchased at the State Land Commissioner Auction on August 3, 2021.	
FISCAL IMPACT	Staff purchased six (6) parcels at the auction for neighborhood revitalization. The total purchase for the six (6) parcels was \$28,076.94 (See Exhibit A).	
RECOMMENDATION	Approval of the resolution. The Land Bank Commission recommend approval by a vote 9 ayes, 0 nays and 1 abstention.	
BACKGROUND	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's Revitalization Goals.</p>	

Exhibit A

Parcel No.	Physical Address	Ward	Lot Description	Sale Amount	Taxes	Total Cost
34L2750200300	3011 South Pulaski Street	1	Vacant Lot		\$576.94	\$576.94
34L2030016600	1218 West 23 rd Street	1	Vacant Lot	\$807.03	\$992.97	\$1,800.00
34L1890004700	2804 West 14 th Street	1	Vacant Lot	\$347,26	\$1,852.74	\$2,200.00
34L1780001000	2119 South Martin Street	1	Vacant Lot	\$1,273.59	\$726.41	\$2,000.00
34L1620019000	West 18 th Street	1	Vacant Lot	\$3,109.87	\$390.13	\$3,500.00
34L0130005900	9712 Eva Lane	2	Mobile Mark	\$13,494.31	\$4,505.69	\$18,000.00
Total				\$19,032.06	\$9,044.88	\$28,076.94