OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
OCTOBER 20, 2020 AGENDA

Subject:	**Action Required:**	**Approved By:**
A resolution to authorize an extension of the existing contract with VSP for Group Vision Insurance.	Ordinance √ **Resolution**	
Submitted By: Human Resources Department		Bruce T. Moore City Manager

SYNOPSIS	A resolution authorizing the City Manager to enter into an agreement with VSP for Group Vision Insurance for the period of January 1, 2021, to December 31, 2021. This represents year five (5) of the seven (7)-year term.
FISCAL IMPACT	The amount is not to exceed $135,000.00 for the employee coverage. Funds required for this contract extension will be available from a line item for Group Life Insurance in the 2021 Budget.
RECOMMENDATION	Approval of the resolution.
BACKGROUND	The City offers Group Vision Insurance for City employees and their dependents. On November 1, 2016, the Board of Directors adopted Resolution No. 14,446 to authorize the City Manager to enter into an agreement with VSP for Vision insurance for the period of January 1, 2017, to December 31, 2017, in an amount not to exceed the amount of $57,180.00. This contract may be extended six (6) additional years in accordance with the renewal clause in the agreement.