

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
OCTOBER 2, 2024 AGENDA**

<p>Subject:</p> <p>To authorize the execution of a contract with Cigna Insurance for Group Health Insurance.</p> <p>Submitted By:</p> <p>Human Resources Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Emily Cox Acting City Manager</p>
<p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p>	<p>To authorize the City Manager to execute an agreement with Cigna Insurance for Group Health Insurance for City Employees and dependents for the period of January 1, 2025, to December 31, 2025.</p> <p>The amount is not to exceed \$22,000,000.00, including retirees, with shared cost of the dependent coverage with the employee. The City will adopt a tiered enrollment and have available for employees two (2) Buy-up Plans for additional coverage. Funds required for this contract extension will be available from a line item for Group Health Care Insurance in the 2025 Budget line item for Group Health Insurance Accounting Units No. 100000, 101003, 600001 and Accounts No. 21200, 53200, 21270.</p> <p>Approval of the resolution.</p> <p>The City offers Group Health Insurance for City Employees their dependents and retirees. A Request for Proposal was issued for this service and Cigna Insurance provided the most attractive quote for the period of January 1, 2025, to December 31, 2025. This contract is year three (3) of a potential seven (7) year term and represents a 7% increase over 2024. The increase in cost will be shared by the City and Employees.</p>	