

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
OCTOBER 15, 2024 AGENDA**

<p>Subject:</p> <p>To authorize the City Manager to enter into a contract for the development of three (3) new construction properties using HOME Investment Partnerships Program Funds (HOME).</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Emily Cox Acting City Manager</p>
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<p style="text-align: center;">SYNOPSIS</p>	<p>Approval to allow the City Manager to enter into contracts to develop three (3) new single family homes utilizing HOME Investment Partnerships Program funds to provide homeownership opportunities to low to moderate home buyers in Ward 6.</p> <p>Property Details: <u>4418 Holt Street:</u> Lot 5; Block 9, Euclid Place Addition to the <i>City of Little Rock</i> Pulaski County, Arkansas, 72204. <u>4422 Holt Street:</u> Lot 6; Block 9, Euclid Place Addition to the <i>City of Little Rock</i>, Pulaski County, Arkansas, 72204. <u>4411 Bowers Street:</u> Lot 21; Block 9, Euclid Place Addition to the <i>City of Little Rock</i>, Pulaski County, Arkansas, 72204. See attached Floor Plans.</p>
<p style="text-align: center;">FISCAL IMPACT</p>	<p>The City received the property as a donation on January 22, 2018. John Pemberton & Erica York, owners of E&Y Development, LLC, is offering \$3,639.00. The closing process will be performed by a hired Title Company</p>
<p style="text-align: center;">RECOMMENDATION</p>	<p>Approval of the resolution.</p>

BACKGROUND

The City of Little Rock receives an annual allocation of *HOME Investment Partnerships Program* funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop, and/or rehabilitate housing for low to moderate income persons.

An Invitation To Bid (ITB) was completed by the city's Procurement Division for bid events 2570, 2539, 2540. Staff selected the lowest responsive bidders.

- 1.) 4418 Holt was awarded to AJS Homes, LLC, which was the lowest responsive bidder at \$200,500.
- 2.) 4422 Holt was awarded to Renaissance Construction, LLC, which was lowest responsive bidder at \$209,909.57.
- 3.) 4411 Bowers was also awarded to AJS Homes, LLC, was the lowest responsive bidder at \$212,000.

All three (3) properties are located in Ward 6 and the property details are as follows:

Bid No. 2570 for New Home Construction on 4418 Holt Street received three (3) responses, and AJS Homes, LLC, was the low bidder.

Bid No. 2539 for New Home Construction on 4422 Holt Street received four (4) responses, and Renaissance, LLC, was the low bidder.

Bid No. 2540 for New Home Construction on 4411 Bowers Street received five (5) responses, and AJS Homes, LLC, was the low bidder.