

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
OCTOBER 15, 2024 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Resolution of intent to request bids for private-sector construction project managers for sports complexes and large projects in Hindman and War Memorial Parks upon passage of the proposed 3/8-cent and 5/8-cent sales tax.</p> <p><b>Submitted By:</b> Director Dean Kumpuris</p>	<p>Ordinance √ <b>Resolution</b></p>	<p>Emily Cox Acting City Manager</p>
<b>SYNOPSIS</b>	<p>The Resolution, contingent upon passage of the 3/8-cent and 5/8-cent sales tax on the November 5, 2024, General Election ballot, would direct City of Little Rock procurement staff to conduct a Request for Proposals for private-sector construction project managers for various large projects to be funded by the sales tax.</p>	
<b>FISCAL IMPACT</b>	<p>In Arkansas, the customary project management fee for a construction project typically ranges from <b>5% to 15%</b> of the total project cost. This percentage can vary depending on the size and complexity of the project, as well as the specific services provided by the project manager.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>	
<b>BACKGROUND</b>	<p>The voters of Little Rock will have an opportunity to vote for or against a proposed sales tax increase. If passed, the tax will be utilized to support various City initiatives, including sports complexes and large parks projects. This resolution would direct City staff to request bids from private-sector construction project managers to oversee construction of these projects.</p>	