

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
OCTOBER 15, 2019 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Granting authority to transfer the Land Bank property located at 1705 South Cedar Street, 1709 South Cedar Street, 1719 South Cedar Street, 1919 South Cedar Street, 1921 South Cedar Street, 1923 South Cedar Street, 3316 Maryland Avenue and 2311 West 10<sup>th</sup> Street.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p>Ordinance √ <b>Resolution</b></p>	<p>Bruce T. Moore City Manager</p>
<b>SYNOPSIS</b>	<p>In an effort by the Land Bank to maximize the City’s revitalization efforts, staff would like to transfer the lots located at 1705 South Cedar Street (3,036 square-foot vacant lot), 1709 South Cedar Street (6,072 square-foot vacant lot), 1719 South Cedar Street (6,072 square-foot vacant lot), 1919 South Cedar Street (3,036 square-foot vacant lot), 1921 South Cedar Street (4,620 square-foot vacant lot), 1923 South Cedar Street (4,356 square-foot vacant lot), 3316 Maryland Avenue (6,300 square-foot vacant lot) &amp; 2311 West 10<sup>th</sup> Street (7,500 square-foot vacant lot) to Springer &amp; Springer, LLC.</p>	
<b>FISCAL IMPACT</b>	<p>The City acquired the properties in 2010, 2011 &amp; 2013 from The Commissioner of State Land Sale with Federal Funds for \$8,090.71. Brittany Hobbs, who meets the HUD income limits, is offering \$250.00 per lot for the properties.</p>	

**RECOMMENDATION**

Approval of the resolution. Land Bank Commission recommend the transfer of the properties by a vote of 6 ayes, 0 nays and 4 absent.

**BACKGROUND**

For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.