1	<b>RESOLUTION NO.</b>		
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3	A RESOLUTION SUPPORTING THE LITTLE ROCK PORT		
4	AUTHORITY'S ACCEPTANCE OF A GRANT FROM THE ARKANSAS		
5	ECONOMIC DEVELOPMENT COMMISSION'S ARKANSAS SITE		
6	DEVELOPMENT PROGRAM TO SUPPORT CERTAIN		
7	IMPROVEMENTS AT THE PORT OF LITTLE ROCK; AND FOR OTHER		
8	PURPOSES.		
9			
10	WHEREAS, the Little Rock Port Authority determined that it met the eligibility requirements to		
11	apply for the Arkansas Economic Development Commission's Arkansas Site Development Grant, and		
12	WHEREAS, the Little Rock Port Authority applied for and was awarded a grant from the Arkansas		
13	Economic Development Commission to make certain improvements, including the removal of structures		
14	and vegetation, the completion of additional cultural review, and the partial relocation of existing drainage		
15	ditches to the proposed mega site at the Port of Little Rock, and		
16	WHEREAS, these improvements will be utilized to improve Little Rock Port Authority owned		
17	lands, to enhance the readiness of the site for industrial prospects in accordance with the grant requirements,		
18	and		
19	WHEREAS, the Arkansas Economic Development Commission (AEDC) has awarded \$2,000,000		
20	in grant funds to be used by the Little Rock Port Authority for the aforementioned projects, and		
21	WHEREAS, these grant funds will allow the Little Rock Port Authority to make improvements		
22	that will allow for future expansion and growth.		
23	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE		
24	CITY OF LITTLE ROCK:		
25	Section 1. The City of Little Rock acknowledges and supports the Little Rock Port Authority's		
26	acceptance of grant funds from the Arkansas Economic Development Commission to make site		
27	improvements to the proposed mega site in the amount of \$2,000,000.00 and supports the use of Little Rock		
28	Port Authority funds to provide matching funds for the grant in the amount of up to \$200,000.00.		
29	Section 2. Severability. In the event any section, subsection, subdivision, paragraph,		
30	subparagraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid		
31	or unconstitutional, such declaration or adjudication shall not affect the remaining portions of this		
32	resolution, which shall remain in full force and effect as if the portion so declared or adjudged invalid or		
33	unconstitutional were not originally a part of this resolution.		

Section 4. <i>Repealer</i> . All laws, ordinan	nces, resolutions or parts of the same that are incons
with the provisions of this resolution are hereby	repealed to the extent of such inconsistency.
ADOPTED: January 21, 2025	
ATTEST:	APPROVED:
Allison Segars, City Clerk	Frank Scott, Jr., Mayor
AMSON Segars, City Clerk APPROVED AS TO LEGAL FORM:	Frank Scott, 51., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
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