

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
JANUARY 17, 2017 AGENDA**

<p><b>Subject:</b></p> <p>To transfer eighty (80) lots in the Rolling Pines Subdivision to Jose Antonio Rodriguez for development.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b> Approval</p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;"><b>SYNOPSIS</b></p> <p style="text-align: center;"><b>FISCAL IMPACT</b></p> <p style="text-align: center;"><b>RECOMMENDATION</b></p> <p style="text-align: center;"><b>BACKGROUND</b></p>	<p>In an effort to maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like to transfer eighty (80) lots in the Rolling Pines Subdivision to Jose Antonio Rodriguez for a new housing development. The City acquired the property via donation in 2005 and has paid \$21,878.38 in Real Estate Taxes through 2013 and a final plat fee of Phase III of \$16,000.00, totaling \$37,878.38.</p> <p>The city has been paying annual real estate taxes since 2005. Jose Antonio Rodriguez has offered to purchase eighty (80) lots for \$160,000.00. His proposed use for the subdivision is to build ten (10) single-family structures over the next two (2) years and to develop the remaining lots over the next fifteen (15) years.</p> <p>Approval of the resolution.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Selling underutilized parcels of property is an efficient and cost effective means of reaching the City’s Revitalization Goals.</p>	

**BACKGROUND  
CONTINUED**

For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.