

**City of Little Rock**  
 Fire Pension Fund  
 Year to Date through October 2017  
 (Unaudited)  
**Preliminary Balance Sheet**

	<b>Revised</b>		
	<b>12/31/16</b>	<b>10/31/17</b>	
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	650,031	687,994	
2 Federated Govt Cash	3,424,547	216,330	904,324
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	-	-	-
<b>Equities:</b>			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	872,960	
5 Mid Cap - I Shares	5,224,949	5,928,599	
6 Large Cap - I Shares 1000	4,701,208	6,669,735	
7 Small Cap - I Shares 2000	4,586,516	5,095,904	
8 I Shares 1-3 Year Bond	1,034,624	1,070,214	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,989,163	
9 Vanguard Interm Term Corp Bond	2,097,936	2,153,016	
10 Vanguard Short Term Corp Bond	934,582	942,471	
11 Vanguard Reit Exchange	1,072,477	1,068,189	
12 Vanguard Emerging Markets	-	-	25,790,251
<b>Other Investments:</b>			
13 BlackRock Low Duration FD	2,388,138	1,724,395	
14 Black Rock Core Bond Fund	3,788,661	2,068,188	
14 Federated Floating Rate Strategic Inc	-	1,531,264	
15 Columbia Acorn Intl	1,787,928	2,572,302	
16 Federated Strategic Value	2,633,228	2,910,269	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,292,872	
18 Goldman Sachs	2,436,155	2,459,743	
19 Oakmark International Fund	782,143	1,619,234	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,634,768	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,398,446	
25 Metropolitan West Total Return	3,652,420	1,595,940	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,254,403	
26 Capital Point Partners	1,736,187	1,630,671	
27 Goldman Sachs Commodities Fund	2,090,692	-	25,692,495
<b>Accrued Interest Receivable:</b>			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
30 Accounts Payable	(4,370)	(9,243)	(9,243)
31 Accrued Income Taxes Payable	(157)	(157)	(157)
<b>32 FMV of Plan Net Assets</b>	<b>54,410,753</b>	<b>52,377,670</b>	<b>52,377,670</b>
33 Assets Managed by Stephens		51,699,076	
34 DROP Balance - October 2017		7,403,637	

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**Preliminary Statement of Revenues and Expenditures**

<b>Revenues:</b>	<b>12/31/16</b>	<b>10/31/17</b>	<b>Year to Date</b>
1 Employer Pension Contribution	3,324	256	2,748
2 Employee Pension Contribution	3,324	256	2,748
3 City Sales Tax Contribution	500,000	41,667	416,667
4 Property Tax	3,918,561	290,026	2,537,893
5 Insurance Turnback	751,765	-	924,583
6 Additional Turnback Allocation	250,588	-	208,031
7 Future Supplement	469,800	-	438,900
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss)</b>	<b>5,897,618</b>	<b>332,204</b>	<b>4,531,571</b>
<b>Expenditures:</b>			
11 Benefits	9,751,618	801,896	8,079,120
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	434,280
14 Office Supplies	729	220	220
15 Postage	2,689	-	1,587.66
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	-	238
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	-	935
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	40
28 Miscellaneous	2	-	2
29 Salaries and Benefits	26,004.06	1,986	21,932.30
<b>Expenditures Excluding Drop Disbursements and Investment Expenses</b>	<b>10,440,078</b>	<b>804,102</b>	<b>8,547,051</b>
<b>Net Revenue Over (Under) Expenses before DROP</b>			
31 <b>Disbursements</b>	<b>(4,542,460)</b>	<b>(471,899)</b>	<b>(4,015,480)</b>
32 DROP Benefits Paid Out	1,419,984	20,104	2,256,403
<b>Net Revenue Over (Under) Expenses after DROP</b>			
33 <b>Disbursements</b>	<b>(5,962,444)</b>	<b>(492,003)</b>	<b>(6,271,883)</b>
<b>Investment Earnings:</b>			
34 Checking interest	5,422	422	4,974
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	67,276	797,661
37 Realized Gain (Loss) on sale of assets	681,327	-	(115,339)
38 Unrealized Gain (Loss)	(383,295)	340,311	3,770,824
39 Gross Investment Income (Loss)	1,589,567	408,009	4,458,120
40 Less Investment Manager Fees	(232,652)	(53,997)	(219,320)
41 <b>Net Investment Income (Loss)</b>	<b>1,356,915</b>	<b>354,012</b>	<b>4,238,800</b>
42 <b>Net income (loss)</b>	<b>(4,605,529)</b>	<b>(137,991)</b>	<b>(2,033,083)</b>