

City of Little Rock
 Fire Pension Fund
 Year to Date through March 2017
 (Unaudited)
Preliminary Balance Sheet

	Revised	03/31/17	
	12/31/16	03/31/17	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	650,031	611,176	
2 Federated Govt Cash	3,424,547	182,892	794,068
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	797,599	
5 Mid Cap - I Shares	5,224,949	5,485,353	
6 Large Cap - I Shares 1000	4,701,208	6,099,024	
7 Small Cap - I Shares 2000	4,586,516	4,684,937	
8 I Shares 1-3 Year Bond	1,034,624	1,076,054	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,849,627	
9 Vanguard Interm Term Corp Bond	2,097,936	2,114,582	
10 Vanguard Short Term Corp Bond	934,582	938,939	
11 Vanguard Reit Exchange	1,072,477	1,073,257	
12 Vanguard Emerging Markets	-	-	24,119,371
Other Investments:			
13 BlackRock Low Duration FD	2,388,138	2,401,143	
14 Black Rock Core Bond Fund	3,788,661	3,817,143	
14 Federated Floating Rate Strategic Inc	-	1,500,000	
15 Columbia Acorn Intl	1,787,928	1,960,510	
16 Federated Strategic Value	2,633,228	2,767,839	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,133,690	
18 Goldman Sachs	2,436,155	2,458,653	
19 Oakmark International Fund	782,143	855,878	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,144,413	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,621,940	
25 Metropolitan West Total Return	3,652,420	1,560,980	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,218,748	
26 Capital Point Partners	1,736,187	1,764,412	
27 Goldman Sachs Commodities Fund	2,090,692	2,052,846	28,258,194
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable	-	-	-
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,370)	(11,565)	(11,565)
31 Accrued Income Taxes Payable	(157)	(157)	(157)
32 FMV of Plan Net Assets	54,410,753	53,159,910	53,159,910
33 Assets Managed by Stephens		52,560,457	
34 DROP Balance - March 2017		8,746,348	

City of Little Rock

Fire Pension Fund

Year to Date through March 2017

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/16	03/31/17	Year to Date
Revenues:			
1 Employer Pension Contribution	3,324	256	767
2 Employee Pension Contribution	3,324	256	767
3 City Sales Tax Contribution	500,000	41,667	125,000
4 Property Tax	3,918,561	47,912	307,207
5 Insurance Turnback	751,765	-	-
6 Additional Turnback Allocation	250,588	-	-
7 Future Supplement	469,800	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,897,618	90,090	433,741
Expenditures:			
11 Benefits	9,751,618	805,263	2,420,258
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	-
14 Office Supplies	729	-	-
15 Postage	2,689	-	419
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	-	25
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	-	-
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	40	40
28 Miscellaneous	2	1	1
29 Salaries and Benefits	26,004	2,279	6,615
Expenditures Excluding Drop Disbursements and Investment Expenses	10,440,078	807,582	2,427,454
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,542,460)	(717,492)	(1,993,713)
32 DROP Benefits Paid Out	1,419,984	538,755	853,175
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,962,444)	(1,256,246)	(2,846,888)
Investment Earnings:			
34 Checking interest	5,422	389	838
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	122,665	222,623
37 Realized Gain (Loss) on sale of assets	681,327	(113,337)	(113,337)
38 Unrealized Gain (Loss)	(383,295)	103,524	1,542,433
39 Gross Investment Income (Loss)	1,589,567	113,240	1,652,557
40 Less Investment Manager Fees	(232,652)	-	(56,512)
41 Net Investment Income (Loss)	1,356,915	113,240	1,596,045
42 Net income (loss)	(4,605,529)	(1,143,006)	(1,250,843)