

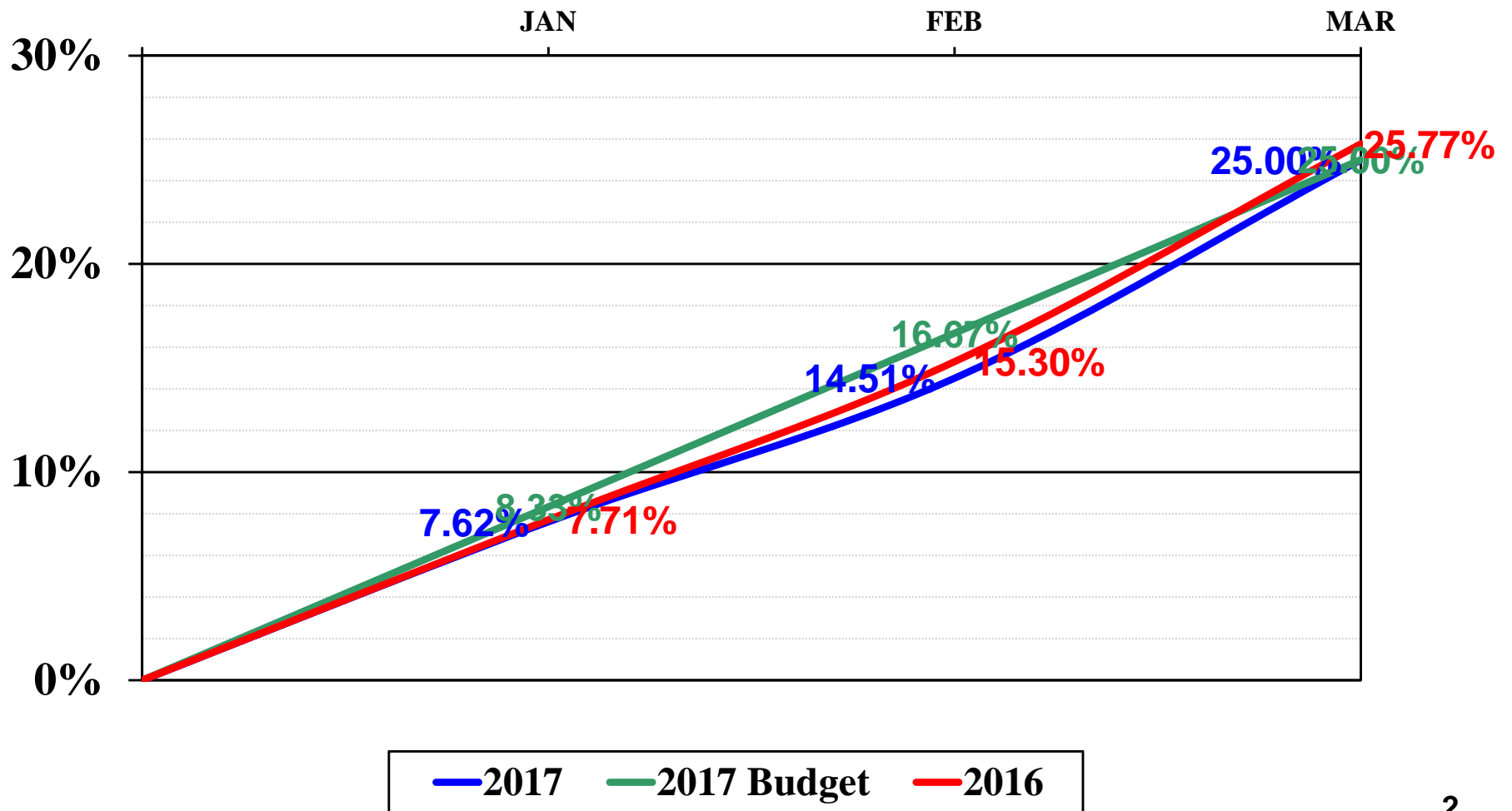
CITY OF LITTLE ROCK



First Quarter 2017 Financial Report

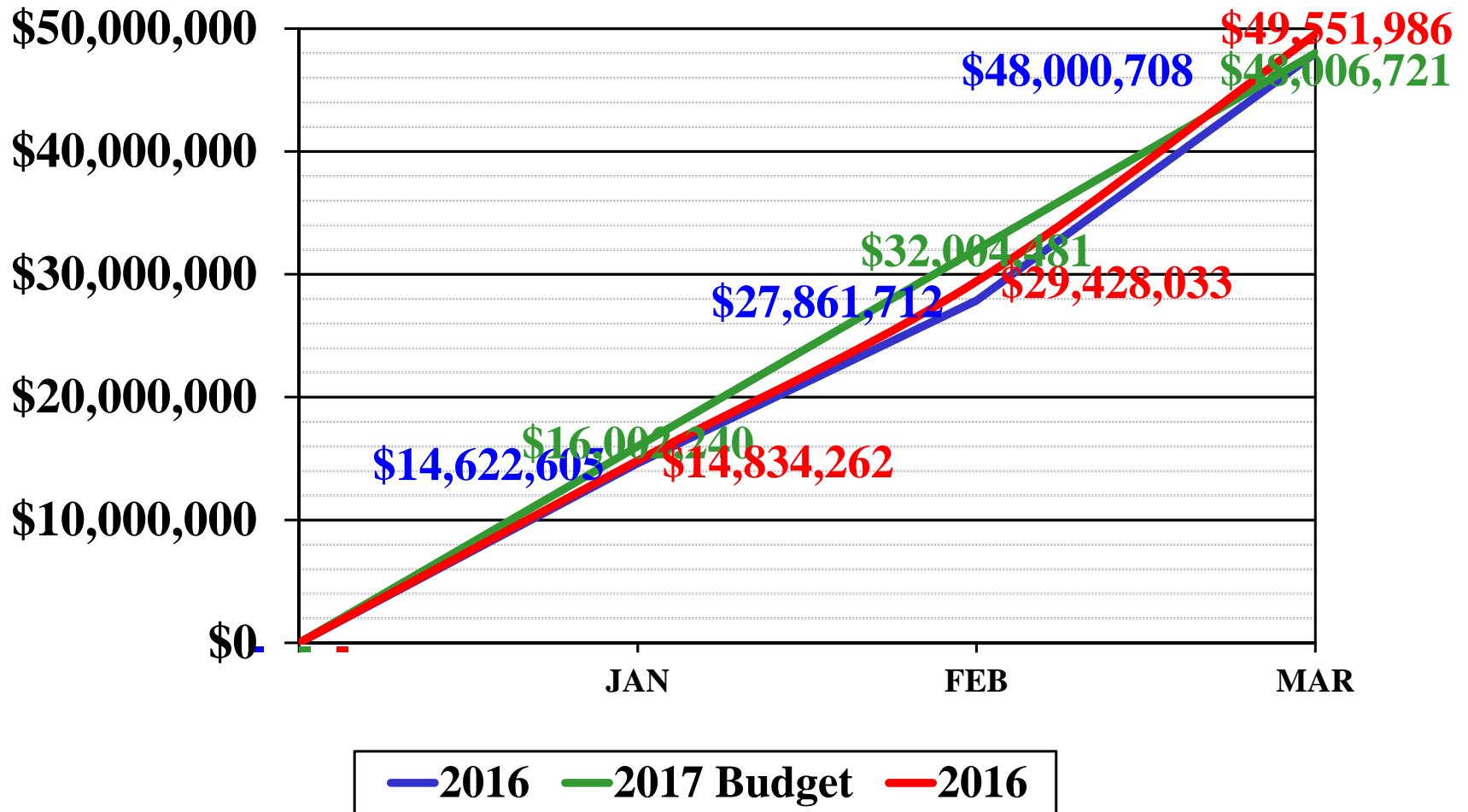
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2017 AND 2016



GENERAL FUND REVENUES

2017 AND 2016



GENERAL FUND REVENUES COMPARED TO ADOPTED BUDGET

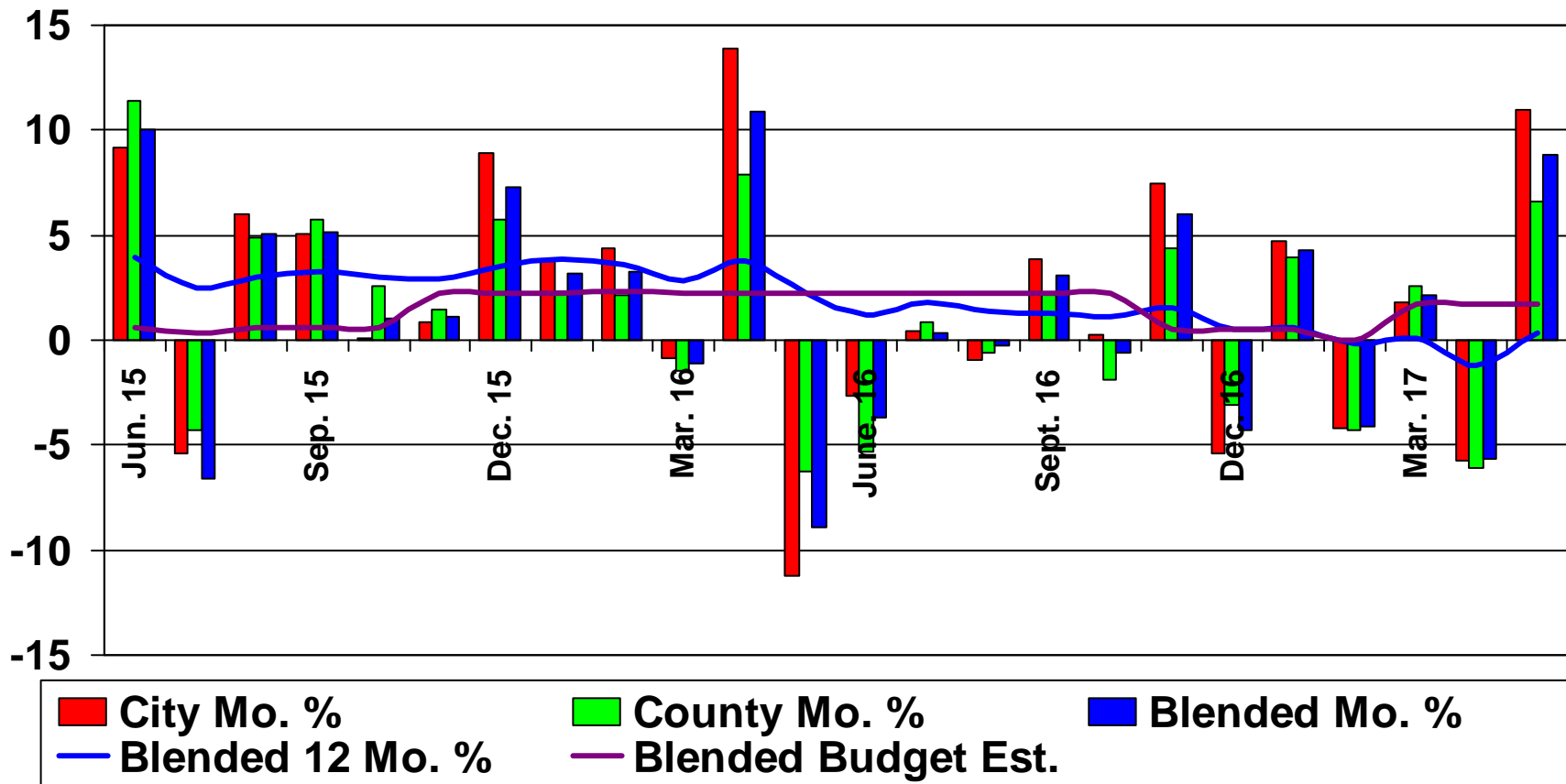
		YTD Adopted <u>Budget</u>	YTD <u>Revenues</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Revenues</u>
	REVENUES:				
1	General property taxes	\$7,018,125	\$9,615,933	\$2,597,808	\$10,958,934
2	Sales taxes	25,354,218	23,385,104	(1,969,113)	23,964,022
3	Licenses and permits	2,808,915	7,073,675	4,264,760	6,732,944
4	Intergovernmental	2,156,350	0	(2,156,350)	0
5	Charges for services	2,530,005	1,386,450	(1,143,555)	1,303,866
6	Fines and fees	620,960	373,771	(247,189)	568,889
7	Utility franchise fees	6,998,544	5,576,422	(1,422,122)	5,624,253
8	Investment income	76,500	309,120	232,620	95,615
9	Miscellaneous	443,104	280,234	(162,870)	303,464
10	TOTAL REVENUES	\$48,006,721	\$48,000,708	(\$6,013)	\$49,551,986

Revenues are approximately \$6,000 below 1/4th of the adopted budget and approximately \$1.55 million below the same period a year ago. Revenue variances are primarily associated with the timing of collection and the commitment of first Franchise Fee and Park revenues to debt service on bond issues.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

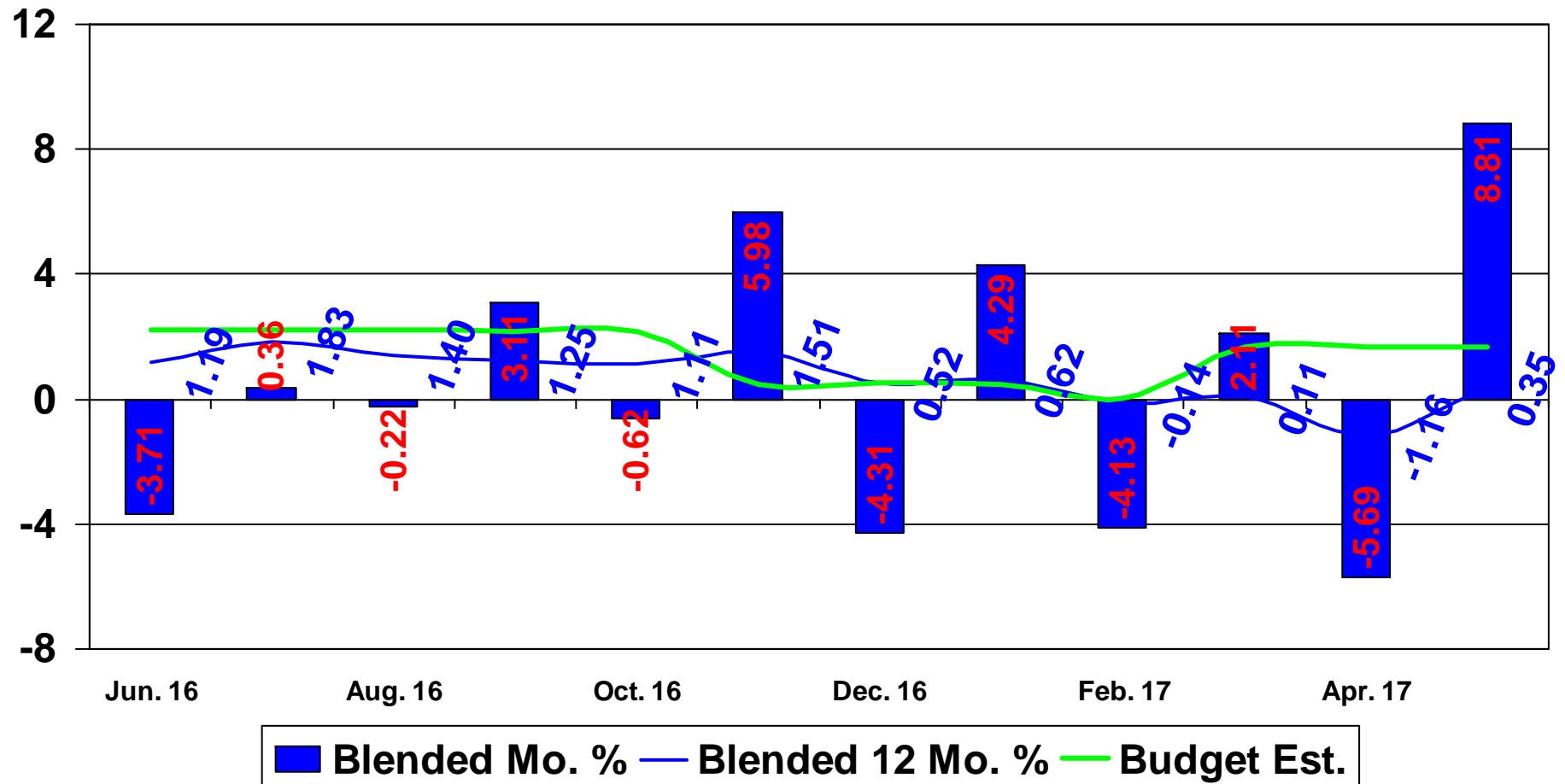
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$9,615,933	\$10,958,934	(\$1,343,001)
2	Sales taxes	23,385,104	23,964,022	(578,918)
3	Licenses and permits	7,073,675	6,732,944	340,731
4	Intergovernmental	-	-	-
5	Charges for services	1,386,450	1,303,866	82,584
6	Fines and fees	373,771	568,889	(195,118)
7	Utility franchise fees	5,576,422	5,624,253	(47,830)
8	Investment income	309,120	95,615	213,504
9	Miscellaneous	280,234	303,464	(23,230)
10	TOTAL REVENUES	\$48,000,708	\$49,551,986	(\$1,551,278)

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax Collected	Amended Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
1	Jun-16	7,716,030	7,716,030	-3.71%	(0)	0.00%	-3.71%
2	Jul-16	8,450,963	8,450,963	0.36%	0	0.00%	0.36%
3	Aug-16	8,334,636	8,334,636	-0.22%	0	0.00%	-0.22%
4	Sep-16	8,365,737	8,365,737	3.11%	(0)	0.00%	3.11%
5	Oct-16	8,122,571	8,122,571	-0.62%	(0)	0.00%	-0.62%
6	Nov-16	8,511,140	8,070,064	0.49%	441,076	5.47%	5.98%
7	Dec-16	8,319,806	8,739,101	0.51%	(419,295)	-4.80%	-4.31%
8	Jan-17	8,302,627	7,999,727	0.49%	302,900	3.79%	4.29%
9	Feb-17	9,812,937	10,292,503	0.55%	(479,566)	-4.66%	-4.13%
10	2016 YTD	75,936,447	76,091,332	0.13%	(154,885)	-0.20%	-0.08%
11	Mar-17	7,599,154	7,566,800	1.68%	32,354	0.43%	2.11%
12	Apr-17	7,760,233	8,367,299	1.68%	(607,066)	-7.26%	-5.69%
13	May-17	8,856,402	8,276,315	1.68%	580,087	7.01%	8.81%
14	2017 YTD	24,215,790	24,210,414	1.68%	5,376	0.02%	1.70%
15	Last 12 Mos	100,152,237	100,301,746	0	(149,509)	-0.15%	0.35%

REVENUE PROVIDED BY NEW SALES TAX

		2017 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,348,813	1,409,288	3,758,101	2,306,847	1,384,108	3,690,956	1.82%
2	April	February	2,392,937	1,435,762	3,828,699	2,538,545	1,523,127	4,061,672	-5.74%
3	May	March	2,753,987	1,652,392	4,406,380	2,482,492	1,489,495	3,971,987	10.94%
4	YTD Total		\$7,495,738	\$4,497,442	\$11,993,180	\$7,327,884	\$4,396,731	\$11,724,615	2.29%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
5	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
6	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
7	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
8	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
9	2016 Total		30,789,996	18,473,997	49,263,993	30,773,111	18,430,387	49,203,498	0.12%
10	Grand Total - Life to Date		\$156,880,158	\$94,274,749	\$251,154,907				

ELECTRIC FRANCHISE FEES

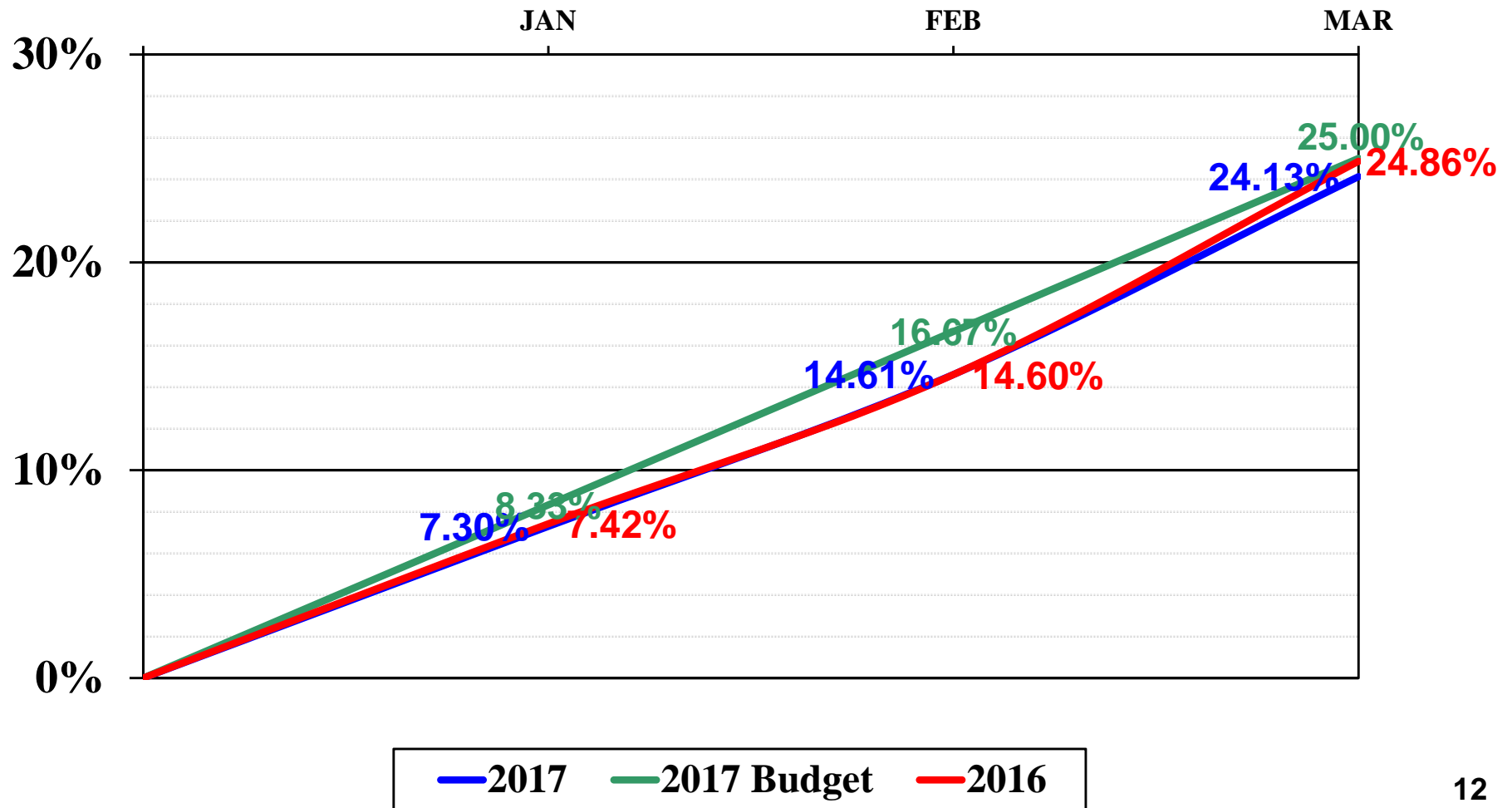
		Year 2017	Year 2016	2017	2016	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	260,447,619	259,258,098	1,013,721	1,041,800	0.46%	-2.70%
2	February	233,056,734	247,699,091	908,686	1,000,706	-5.91%	-9.20%
3	March	228,362,262	232,597,141	885,328	939,021	-1.82%	-5.72%
4	YTD	721,866,615	739,554,330	\$2,807,735	\$2,981,526	-2.39%	-5.83%
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
5	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
6	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
7	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
8	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
9	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
10	June	259,834,639	276,141,078	1,160,822	1,247,235	-5.91%	-6.93%
11	July	353,096,870	343,283,868	1,561,048	1,603,395	2.86%	-2.64%
12	August	352,175,995	372,242,393	1,558,828	1,740,896	-5.39%	-10.46%
13	September	322,655,502	321,673,075	1,419,864	1,501,272	0.31%	-5.42%
14	October	299,147,441	283,037,531	1,168,022	1,199,999	5.69%	-2.66%
15	November	244,784,961	228,216,871	958,577	973,432	7.26%	-1.53%
16	December	242,631,872	233,784,917	953,792	1,000,385	3.78%	-4.66%
17	YTD	3,255,354,547	3,307,878,739	\$13,541,870	\$14,252,955	-1.59%	-4.99%

GAS FRANCHISE FEES

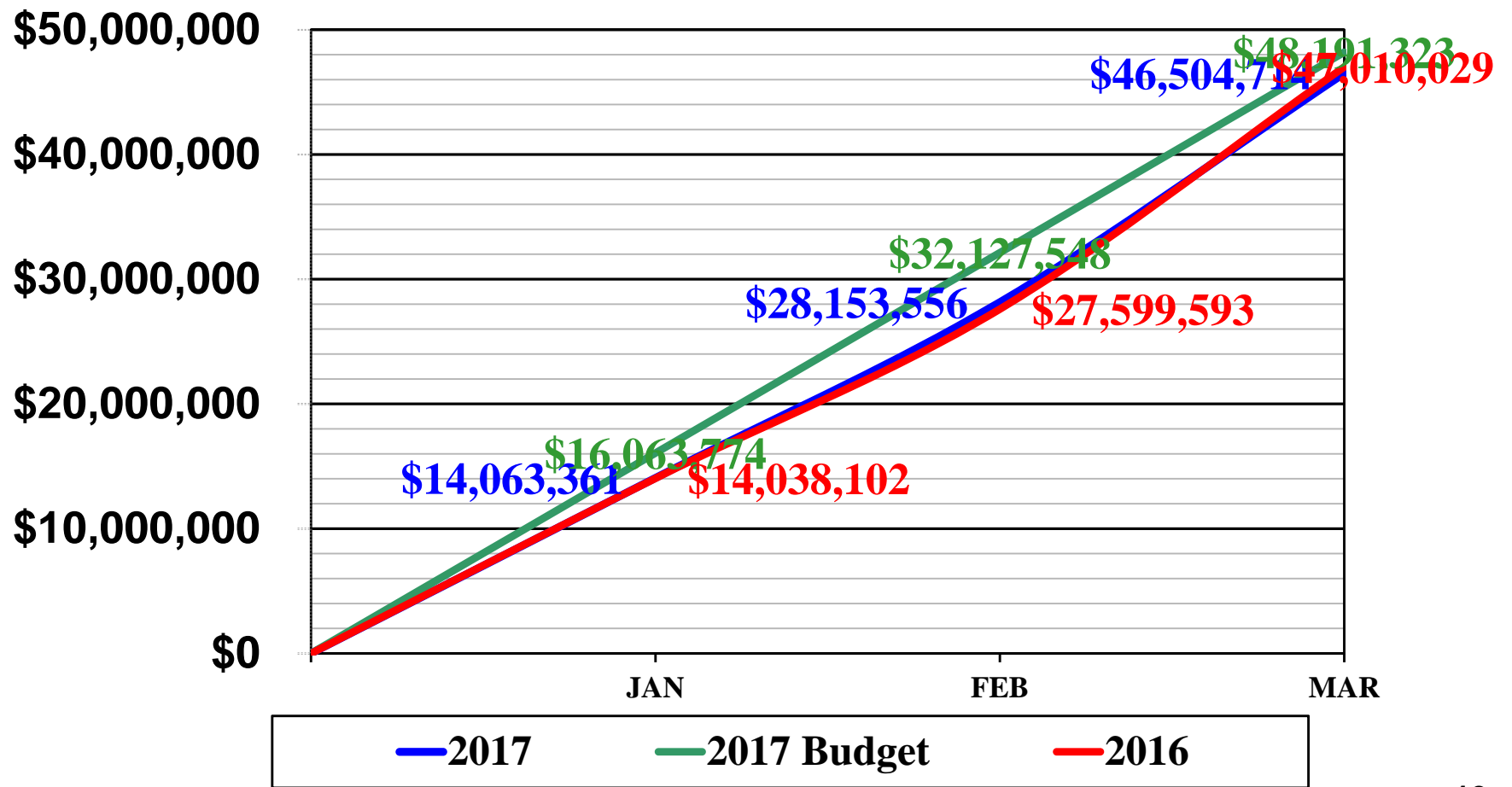
		Year 2017	Year 2016	2017	2016	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	883,054	745,039	569,112	455,268	18.52%	25.01%
2	February	663,761	854,432	418,528	465,977	-22.32%	-10.18%
3	March	549,375	626,901	335,564	320,871	-12.37%	4.58%
4	YTD	2,096,190	2,226,372	\$1,323,204	\$1,242,116	-5.85%	6.53%
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
5	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
6	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
7	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
8	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
9	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
10	June	290,535	303,446	101,593	111,271	-4.25%	-8.70%
11	July	249,687	279,481	83,116	96,019	-10.66%	-13.44%
12	August	231,718	290,102	81,948	71,013	-20.13%	15.40%
13	September	235,574	286,401	87,054	91,681	-17.75%	-5.05%
14	October	247,943	294,612	93,513	97,495	-15.84%	-4.08%
15	November	300,417	356,464	146,549	169,724	-15.72%	-13.65%
16	December	567,339	567,339	375,987	311,158	0.00%	20.83%
17	YTD	5,127,518	6,207,344	\$2,527,064	\$3,246,476	-17.40%	-22.16%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2017 AND 2016



GENERAL FUND EXPENDITURES 2017 AND 2016



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$8,017,794	\$8,395,471	(\$377,677)	\$8,467,908
2 Board of Directors	85,976	100,610	(14,635)	83,132
3 Community Programs	152,521	158,600	(6,079)	129,697
4 City Attorney	482,504	443,340	39,164	446,584
5 District Court - (Criminal)	323,423	288,930	34,493	319,052
6 District Court - (Environmental)	136,593	123,670	12,923	147,431
7 District Court - (Traffic)	304,072	323,252	(19,179)	366,667
8 Finance	874,558	787,267	87,291	921,245
9 Human Resources	446,310	407,987	38,322	357,551
10 Information Technology	1,237,454	1,870,837	(633,383)	1,019,355
11 Planning and Development	632,506	599,042	33,464	580,095
12 TOTAL GENERAL GOVERNMENT	12,693,710	13,499,005	(805,295)	12,838,717
13 PUBLIC WORKS	274,072	208,270	65,802	198,856
14 PARKS & RECREATION	2,627,477	2,248,178	379,298	2,168,474
15 RIVERMARKET	287,960	252,218	35,742	250,927
16 GOLF	585,965	623,558	(37,593)	625,652
17 JIM DAILY FITNESS & AQUATICS	230,415	213,802	16,614	209,881
18 ZOO	1,701,927	1,661,629	40,299	1,546,451
19 FIRE	11,995,455	10,829,505	1,165,950	12,148,965
20 POLICE	17,611,618	15,696,492	1,915,126	15,793,372
21 HOUSING & NEIGHBORHOOD	1,400,389	1,272,059	128,330	1,228,734
SAVINGS FROM AUTHORIZED BUT				
22 UNFILLED POSITIONS	(1,217,666)	0	(1,217,666)	0
23 TOTAL EXPENDITURES	\$48,191,323	\$46,504,714	\$1,686,608	\$47,010,029

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$7,000,000
2017 adopted budget
requirement
- \$2,129,339 through
3/24/17
- 148 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$1,000,000
2017 amended budget
- \$329,537 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

