

City of Little Rock
 Fire Pension Fund
 Year to Date through November 2017
 (Unaudited)
Preliminary Balance Sheet

	Revised		
	12/31/16	11/30/17	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	650,031	1,348,404	
2 Federated Govt Cash	3,424,547	231,988	1,580,392
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	903,139	
5 Mid Cap - I Shares	5,224,949	6,125,539	
6 Large Cap - I Shares 1000	4,701,208	6,869,319	
7 Small Cap - I Shares 2000	4,586,516	5,242,242	
8 I Shares 1-3 Year Bond	1,034,624	1,072,161	
9 IShares MSCI USA Minimum Volatility	1,752,727	2,050,404	
9 Vanguard Interm Term Corp Bond	2,097,936	2,141,755	
10 Vanguard Short Term Corp Bond	934,582	937,643	
11 Vanguard Reit Exchange	1,072,477	1,096,648	
12 Vanguard Emerging Markets	-	-	26,438,850
Other Investments:			
13 BlackRock Low Duration FD	2,388,138	1,722,065	
14 Black Rock Core Bond Fund	3,788,661	2,062,207	
14 Federated Floating Rate Strategic Inc	-	1,531,674	
15 Columbia Acorn Intl	1,787,928	2,624,476	
16 Federated Strategic Value	2,633,228	2,990,561	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,399,558	
18 Goldman Sachs	2,436,155	2,446,764	
19 Oakmark International Fund	782,143	1,610,873	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,642,282	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,375,601	
25 Metropolitan West Total Return	3,652,420	1,595,991	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,257,106	
26 Capital Point Partners	1,736,187	1,630,671	
27 Goldman Sachs Commodities Fund	2,090,692	-	25,889,829
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,370)	(11,183)	(11,183)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 FMV of Plan Net Assets	54,410,753	53,897,552	53,897,552
33 Assets Managed by Stephens		52,560,667	
34 DROP Balance - November 2017		7,403,637	

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(Unaudited)
Preliminary Statement of Revenues and Expenditures

Revenues:	12/31/16	11/30/17	Year to Date
1 Employer Pension Contribution	3,324	256	3,004
2 Employee Pension Contribution	3,324	256	3,004
3 City Sales Tax Contribution	500,000	41,667	458,333
4 Property Tax	3,918,561	1,469,594	4,007,488
5 Insurance Turnback	751,765	-	924,583
6 Additional Turnback Allocation	250,588	-	208,031
7 Future Supplement	469,800	-	438,900
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,897,618	1,511,772	6,043,343
Expenditures:			
11 Benefits	9,751,618	800,681	8,879,801
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	434,280
14 Office Supplies	729	-	220
15 Postage	2,689	-	1,588
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	-	238
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	250	1,185
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	40
28 Miscellaneous	2	-	2
29 Salaries and Benefits	26,004.06	1,940	23,872
Expenditures Excluding Drop Disbursements and Investment Expenses	10,440,078	802,871	9,349,921
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,542,460)	708,901	(3,306,578)
32 DROP Benefits Paid Out	1,419,984	51,297	2,307,699
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,962,444)	657,605	(5,614,278)
Investment Earnings:			
34 Checking interest	5,422	686	5,660
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	50,837	848,498
37 Realized Gain (Loss) on sale of assets	681,327	-	(115,339)
38 Unrealized Gain (Loss)	(383,295)	810,754	4,581,578
39 Gross Investment Income (Loss)	1,589,567	862,277	5,320,397
40 Less Investment Manager Fees	(232,652)	-	(219,320)
41 Net Investment Income (Loss)	1,356,915	862,277	5,101,077
42 Net income (loss)	(4,605,529)	1,519,882	(513,201)