

City of Little Rock
 Fire Pension Fund
 Year to Date through July 2017
 (Unaudited)
Preliminary Balance Sheet

	Revised 12/31/16	07/31/17	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	650,031	1,454,457	
2 Federated Govt Cash	3,424,547	1,676,759	3,131,217
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	835,280	
5 Mid Cap - I Shares	5,224,949	5,707,273	
6 Large Cap - I Shares 1000	4,701,208	6,380,127	
7 Small Cap - I Shares 2000	4,586,516	4,826,924	
8 I Shares 1-3 Year Bond	1,034,624	1,091,346	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,934,899	
9 Vanguard Interm Term Corp Bond	2,097,936	2,157,422	
10 Vanguard Short Term Corp Bond	934,582	944,826	
11 Vanguard Reit Exchange	1,072,477	1,094,959	
12 Vanguard Emerging Markets	-	-	24,973,056
Other Investments:			
13 BlackRock Low Duration FD	2,388,138	1,720,975	
14 Black Rock Core Bond Fund	3,788,661	3,887,235	
14 Federated Floating Rate Strategic Inc	-	1,519,335	
15 Columbia Acorn Intl	1,787,928	2,173,364	
16 Federated Strategic Value	2,633,228	2,865,391	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,256,464	
18 Goldman Sachs	2,436,155	2,460,160	
19 Oakmark International Fund	782,143	953,732	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,260,195	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,528,377	
25 Metropolitan West Total Return	3,652,420	1,589,102	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,239,156	
26 Capital Point Partners	1,736,187	1,656,412	
27 Goldman Sachs Commodities Fund	2,090,692	-	26,109,897
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,370)	(8,281)	(8,281)
31 Accrued Income Taxes Payable	(157)	(157)	(157)
32 FMV of Plan Net Assets	54,410,753	54,205,732	54,205,732
33 Assets Managed by Stephens		52,759,713	
34 DROP Balance - July 2017		8,607,600	

City of Little Rock

Fire Pension Fund

Year to Date through July 2017

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/16	07/31/17	Year to Date
Revenues:			
1 Employer Pension Contribution	3,324	256	1,981
2 Employee Pension Contribution	3,324	256	1,981
3 City Sales Tax Contribution	500,000	41,667	291,667
4 Property Tax	3,918,561	119,072	2,003,277
5 Insurance Turnback	751,765	924,583	924,583
6 Additional Turnback Allocation	250,588	208,031	208,031
7 Future Supplement	469,800	438,900	438,900
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,897,618	1,732,764	3,870,420
Expenditures:			
11 Benefits	9,751,618	803,897	5,669,430
12 PY Benefits	-	-	-
13 Future Supplement	463,320	434,280	434,280
14 Office Supplies	729	-	-
15 Postage	2,689	-	1,043
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	-	31
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	-	935
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	40
28 Miscellaneous	2	-	1
29 Salaries and Benefits	26,004	-	14,196
Expenditures Excluding Drop Disbursements and Investment Expenses	10,440,078	1,238,177	6,128,652
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,542,460)	494,587	(2,258,232)
32 DROP Benefits Paid Out	1,419,984	31,237	1,044,346
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,962,444)	463,350	(3,302,577)
Investment Earnings:			
34 Checking interest	5,422	747	3,093
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	139,837	542,756
37 Realized Gain (Loss) on sale of assets	681,327	-	(112,072)
38 Unrealized Gain (Loss)	(383,295)	356,666	2,829,102
39 Gross Investment Income (Loss)	1,589,567	497,250	3,262,879
40 Less Investment Manager Fees	(232,652)	(54,279)	(165,323)
41 Net Investment Income (Loss)	1,356,915	442,971	3,097,556
42 Net income (loss)	(4,605,529)	906,321	(205,021)