

Firemen's Relief and Pension Fund Board Meeting
September 22, 2010
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Havis Jacks; Butch Wright; Bernard Sherwood; Sam Snowden; Bruce Moore; and Susan Langley
Members Absent: Johnny Reep
Other Personnel Present: Ember Foster; Kathy Lindsey; Melinda Raley; and Larry Middleton, Alex Jordan and Bo Brister from The Stephens Group.
2. Approval of Minutes from the August 25, 2010, Meeting: The approval of the minutes from the August 25, 2010, Meeting was deferred until the October Meeting.
3. Stephens, Inc. Report (Copy of Financial Report filed in the Office of the City Clerk): Mr. Bo Brister and Mr. Alex Jordon presented the report and reported that the Total Fund Balance as of August 31, 2010, was \$67,954,912; with a total DROP balance of \$10,131,285.30. The Fund was down 2.29% for the month of August, and .86% year-to-date.
4. Financial Reports (Copy of report is on file in the Fire Pension Office): In the absence of Ms. Sara Lenehan, Ms. Ember Foster presented the August Financial Report. Mr. Wright made the motion, seconded by Mr. Sherwood, to approve the August Financial Report. By unanimous voice vote of the Board Members present, the financial report was approved.
5. Removal from Pension Rolls: Removal of A.A.C. Aaron, Jr., effective September 8, 2010, with a benefit amount of \$1,778.08. Mr. Wright made the motion, seconded by Mr. Sherwood, to remove A.A.C. Aaron, Jr., from the Pension Rolls. By unanimous voice vote of the Board Members present, Mr. Aaron was removed from the Pension Rolls.
6. Addition to Pension Rolls: Addition of Stanley Townsend, effective September 10, 2010, with a benefit amount of \$3,208.50. Mr. Wright made the motion, seconded by Mr. Sherwood, to add Stanley Townsend to the Pension Rolls. By unanimous voice vote of the Board Members present, Mr. Townsend was added to the Pension Rolls.
7. Legal Update: Due to the absence of Ms. Raley, all legal issues were tabled until the October Meeting.

8. Proposed Benefit Increase: Due to the absence of Mr. Reep, the discussion regarding the Proposed Benefit Increase was tabled until the October Meeting.

Mr. Wright made the motion, seconded by Mr. Sherwood, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:20 AM.

Susan Langley
Secretary, Firemen's Relief and Pension Fund